



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	1,601,800	20,388.51	6.78	INE040A01026
ITC Limited	Consumer Non Durables	5,548,066	13,390.26	4.45	INE154A01025
ICICI Bank Limited	Banks	4,807,300	12,121.61	4.03	INE090A01021
Infosys Limited	Software	1,093,500	11,329.21	3.77	INE009A01021
Indusind Bank Limited	Banks	864,300	10,336.60	3.44	INE095A01032
Larsen & Toubro Limited	Construction Project	680,900	9,758.32	3.25	INE018A01030
Tata Consultancy Services Limited	Software	374,500	9,103.35	3.03	INE467B01029
Kotak Mahindra Bank Limited	Banks	1,081,700	8,404.81	2.80	INE237A01028
Shree Cements Limited	Cement	43,874	7,477.31	2.49	INE070A01015
State Bank of India	Banks	2,562,800	6,439.04	2.14	INE062A01020
Hindustan Petroleum Corporation Limited	Petroleum Products	1,512,000	6,410.12	2.13	INE094A01015
Zee Entertainment Enterprises Limited	Media & Entertainment	1,143,653	6,252.92	2.08	INE256A01028
Sundram Fasteners Limited	Auto Ancillaries	2,126,163	6,203.08	2.06	INE387A01021
Maruti Suzuki India Limited	Auto	113,000	6,189.35	2.06	INE585B01010
Aditya Birla Nuvo Limited	Services	443,700	6,049.18	2.01	INE095A01017
The Ramco Cements Limited	Cement	1,014,328	6,039.31	2.01	INE331A01037
Divi's Laboratories Limited	Pharmaceuticals	464,700	5,998.35	2.00	INE361B01024
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	807,300	5,995.82	1.99	INE044A01036
Ambuja Cements Limited	Cement	2,343,000	5,898.50	1.96	INE079A01024
Reliance Industries Limited	Petroleum Products	521,100	5,647.16	1.88	INE002A01018
UltraTech Cement Limited	Cement	140,000	5,392.17	1.79	INE481G01011
Mahindra & Mahindra Financial Services Limited	Finance	1,455,635	5,302.88	1.76	INE774D01024
Cipla Limited	Pharmaceuticals	908,400	5,269.17	1.75	INE059A01026
Max Financial Services Limited	Finance	916,300	5,090.96	1.69	INE180A01020
Vedanta Limited	Non - Ferrous Metals	2,808,500	4,832.02	1.61	INE205A01025
Mahindra & Mahindra Limited	Auto	331,300	4,657.11	1.55	INE101A01012
Techno Electric & Engineering Company Limited	Construction Project	1,543,694	4,607.15	1.53	INE286K01024
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	64,390	4,381.87	1.46	INE179A01014
Hindustan Unilever Limited	Consumer Non Durables	500,000	4,339.25	1.44	INE030A01027
Lupin Limited	Pharmaceuticals	289,000	4,295.26	1.43	INE326A01037
WABCO India Limited	Auto Ancillaries	66,515	4,138.96	1.38	INE342J01019
Tata Motors Limited	Auto	760,100	4,065.39	1.35	INE155A01022
Container Corporation of India Limited	Transportation	264,500	3,648.51	1.21	INE111A01017
Aegis Logistics Limited	Gas	2,353,500	3,614.98	1.20	INE208C01025
IPCA Laboratories Limited	Pharmaceuticals	600,000	3,597.00	1.20	INE571A01020
Century Textiles & Industries Limited	Cement	380,400	3,587.36	1.19	INE058A01016
Tata Steel Limited	Ferrous Metals	916,100	3,428.50	1.14	INE081A01012
Indian Oil Corporation Limited	Petroleum Products	575,093	3,349.92	1.11	INE242A01010
Balrampur Chini Mills Limited	Consumer Non Durables	2,966,364	3,196.26	1.06	INE119A01028
Hero MotoCorp Limited	Auto	90,900	3,103.05	1.03	INE158A01026
Ashoka Buildcon Limited	Construction Project	1,819,585	3,101.48	1.03	INE442H01029
United Spirits Limited	Consumer Non Durables	124,900	3,080.60	1.02	INE854D01016
The India Cements Limited	Cement	2,076,300	2,989.87	0.99	INE383A01011
Indian Bank	Banks	1,400,593	2,956.65	0.98	INE562A01012
Bharat Electronics Limited	Industrial Capital Goods	234,400	2,917.69	0.97	INE263A01016
Sundaram Finance Limited	Finance	197,467	2,625.52	0.87	INE660A01013
Sanofi India Limited	Pharmaceuticals	60,308	2,495.67	0.83	INE058A01012
Mcleod Russel India Limited	Consumer Non Durables	1,427,979	2,426.85	0.81	INE942G01012
Oil & Natural Gas Corporation Limited	Oil	931,772	2,391.39	0.80	INE213A01029
Hindalco Industries Limited	Non - Ferrous Metals	1,564,300	2,388.69	0.79	INE038A01020
Texmaco Rail & Engineering Limited	Industrial Capital Goods	2,153,950	2,289.65	0.76	INE621L01012
ICICI Prudential Life Insurance Company Limited	Finance	721,968	2,239.91	0.75	INE726G01019
Future Lifestyle Fashions Limited	Retailing	1,479,686	1,956.14	0.65	INE452C01016
IDFC Limited	Finance	2,855,000	1,918.56	0.64	INE403D01016
Finolex Cables Limited	Industrial Products	399,757	1,766.93	0.59	INE235A01022
Prism Cement Limited	Cement	1,655,816	1,710.46	0.57	INE010A01011
Astra Microwave Products Limited	Telecom - Equipment & Accessories	1,316,688	1,464.16	0.49	INE386C01029
Monsanto India Limited	Pesticides	49,300	1,178.57	0.39	INE274B01011
Speciality Restaurants Limited	Hotels, Resorts And Other Recreational Activities	860,931	747.29	0.25	INE247M01014
TD Power Systems Limited	Industrial Capital Goods	262,325	475.60	0.16	INE419M01019
Total			296,452.26	98.58	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,995,000	188.53	0.06	INE256A04022
Total			188.53	0.06	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
(b) Net Receivables/(Payables)					
Net Assets			300,608.43	100.00	

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 26.749	₹ 30.646
Growth	₹ 57.837	₹ 66.263
Direct Plan -Dividend	₹ 29.061	₹ 33.413
Direct Plan -Growth	₹ 59.069	₹ 67.915

(4) The total outstanding exposure in derivative instruments as on September 30,2016 is Nil.

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30,2016 is Nil.

(6) No dividend was declared during the half-year ended September 30,2016.

(7) No bonus was declared during the half-year ended September 30,2016.

(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30,2016 is 0.4827 times.

(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30,2016 is Nil.

L&T Tax Advantage Fund (An Open-ended Equity Linked Savings Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	783,000	9,966.42	5.57	INE040A01026
Infosys Limited	Software	687,900	7,126.99	3.98	INE009A01021
ICICI Bank Limited	Banks	2,680,900	6,759.89	3.78	INE090A01021
Larsen & Toubro Limited	Construction Project	423,700	6,072.26	3.39	INE018A01030
ITC Limited	Consumer Non Durables	2,504,100	6,043.65	3.38	INE154A01025
Bayer Cropscience Limited	Pesticides	127,083	5,682.96	3.17	INE462A01022
Kotak Mahindra Bank Limited	Banks	644,200	5,005.43	2.80	INE237A01028
K.P.R. Mill Limited	Textile Products	391,672	4,770.37	2.66	INE930H01015
The Federal Bank Limited	Banks	6,233,500	4,488.12	2.51	INE171A01029
The Ramco Cements Limited	Cement	697,618	4,153.62	2.32	INE331A01037
Tata Consultancy Services Limited	Software	164,150	3,990.16	2.23	INE467B01029
Jyothy Laboratories Limited	Consumer Non Durables	1,152,922	3,974.12	2.22	INE668F01031
Maruti Suzuki India Limited	Auto	72,000	3,943.66	2.20	INE585B01010
IDFC Bank Limited	Banks	4,826,000	3,853.56	2.15	INE092T01019
Reliance Industries Limited	Petroleum Products	352,200	3,816.79	2.13	INE002A01018
State Bank of India	Banks	1,456,300	3,658.95	2.04	INE062A01020
Max Financial Services Limited	Finance	644,400	3,580.29	2.00	INE180A01020
Engineers India Limited	Construction Project	1,351,547	3,357.92	1.88	INE510A01028
Shree Cements Limited	Cement	19,421	3,309.86	1.85	INE070A01015
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	439,000	3,260.45	1.82	INE044A01036
Vedanta Limited	Non - Ferrous Metals	1,878,500	3,231.96	1.81	INE205A01025
Lupin Limited	Pharmaceuticals	212,500	3,158.28	1.76	INE326A01037
Greaves Cotton Limited	Industrial Products	2,352,100	3,055.38	1.71	INE224A01026
Techno Electric & Engineering Company Limited	Construction Project	1,001,944	2,990.30	1.67	INE286K01024
Tube Investments of India Limited	Auto Ancillaries	505,000	2,982.28	1.67	INE149A01025
UltraTech Cement Limited	Cement	74,095	2,853.81	1.59	INE481G01011
Aegis Logistics Limited	Gas	1,851,665	2,844.16	1.57	INE208C01025
Ashoka Buildcon Limited	Construction Project	1,654,168	2,819.53	1.59	INE442H01029
Hindustan Petroleum Corporation Limited	Petroleum Products	651,600	2,762.46	1.54	INE094A01015
Mahindra & Mahindra Financial Services Limited	Finance	746,044	2,717.84	1.52	INE774D01024
Somany Ceramics Limited	Construction	433,262	2,664.13	1.49	INE355A01028
Future Retail Limited	Retailing	1,712,377	2,568.57	1.43	INE752P01024
ICICI Prudential Life Insurance Company Limited	Finance	818,395	2,539.07	1.42	INE726G01019
Sanofi India Limited	Pharmaceuticals	59,407	2,458.38	1.37	INE058A01010
United Spirits Limited	Consumer Non Durables	98,300	2,424.52	1.35	INE854D01016
Multi Commodity Exchange of India Limited	Finance	175,400	2,370.09	1.32	INE745G01035
Berger Paints India Limited	Consumer Non Durables	855,246	2,232.62	1.25	INE463A01038
Balrampur Chini Mills Limited	Consumer Non Durables	2,003,928	2,159.23	1.21	INE119A01028
ACC Limited	Cement	130,000	2,079.81	1.16	INE012A01025
Container Corporation of India Limited	Transportation	146,800	2,024.96	1.13	INE111A01017
Future Lifestyle Fashions Limited	Retailing	1,407,184	1,860.30	1.04	INE452C01016
Timken India Limited	Industrial Products	321,307	1,774.90	0.99	INE325A01013
Hero MotoCorp Limited	Auto	50,000	1,706.85	0.95	INE158A01026
Gujarat Pipavav Port Limited	Transportation	972,100	1,691.45	0.94	INE517F01014
NCC Limited	Construction Project	2,049,100	1,682.31	0.94	INE868B01028
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	644,250	1,670.86	0.93	INE353G01020
Titagarh Wagons Limited	Industrial Capital Goods	1,458,605	1,651.87	0.92	INE615H01020
Mcleod Russel India Limited	Consumer Non Durables	961,100	1,633.39	0.90	INE462A01022
Greenply Industries Limited	Consumer Durables	602,500	1,612.59	0.91	INE941C01038
Max India Limited	Finance	1,122,518	1,562.55	0.87	INE153U01017
Tata Steel Limited	Ferrous Metals	393,300	1,471.93	0.82	INE081A01012
Oil & Natural Gas Corporation Limited	Oil	531,700	1,364.61	0.76	INE213A01029
Natco Pharma Limited	Pharmaceuticals	200,456	1,196.42	0.67	INE987B01026
Fiem Industries Limited	Auto Ancillaries	104,963	1,160.58	0.65	INE737H01014
Aarti Industries Limited	Chemicals	168,439	1,045.42	0.58	INE769A01020
Centum Electronics Limited	Industrial Capital Goods	141,744	713.61	0.40	INE320B01020
SQ5 India BFSI Limited	Software	76,030	647.13	0.36	INE201K01015
PNC Infratech Limited	Construction	481,150	560.30	0.31	INE195J01029
GNA Axles Limited	Auto Ancillaries	57,632	131.52	0.07	INE934501014
Total			174,891.44	97.65	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,319,696	124.71	0.07	INE256A04022
Total			124.71	0.07	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
(b) Net Receivables/(Payables)					
Net Assets			179,025.86	100.00	

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 18.719	₹ 22.240
Growth	₹ 35.754	₹ 42.477
Direct Plan -Dividend	₹ 21.537	₹ 25.673
Direct Plan -Growth	₹ 36.447	₹ 43.447

(4) The total outstanding exposure in derivative instruments as on September 30,2016 is Nil.

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30,2016 is Nil.

(6) No dividend was declared during the half-year ended September 30,2016.

(7) No bonus was declared during the half-year ended September 30,2016.

(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30,2016 is 0.3551 times.

(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30,2016 is Nil.

L&T India Large Cap Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Value Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
ICICI Bank Limited	Banks	2,398,200	6,047.06	3.27	INE090A01021
State Bank of India	Banks	2,297,900	5,773.47	3.13	INE062A01020
Indian Bank	Banks	2,371,339	5,005.90	2.71	INE562A01011
Hindustan Petroleum Corporation Limited	Petroleum Products	1,169,400	4,957.67	2.68	INE094A01015
Power Grid Corporation of India Limited	Power	2,703,300	4,772.68	2.58	INE752E01010
Manappuram Finance Limited	Finance	4,987,280	4,563.36	2.47	INE522D01027
CEAT Limited	Auto Ancillaries	336,500	4,463.34	2.42	INE482A01020
Bajaj Finserv Limited	Finance	142,400	4,371.04	2.37	INE918O10118
Yes Bank Limited	Banks	347,100	4,355.06	2.36	INE28G01019
UPL Limited	Pesticides	628,600	4,235.82	2.29	INE628A01036
Balrampur Chini Mills Limited	Consumer Non Durables	3,905,900	4,208.61	2.28	INE119A01028
Tata Chemicals Limited	Chemicals	764,000	4,007.94	2.17	INE092A01019
Bajaj Auto Limited	Auto	126,600	3,579.74	1.94	INE917O10110
IDFC Bank Limited	Banks	4,381,200	3,498.39	1.89	INE092T01019
Tamil Nadu Newsprint & Papers Limited	Paper	1,043,220	3,437.41	1.86	INE107A01015
Engineers India Limited	Construction Project	1,373,700	3,412.96	1.85	INE510A01028
Hindustan Zinc Limited	Non - Ferrous Metals	1,422,400	3,319.17	1.80	INE267A01025
Indraprastha Gas Limited	Gas	406,100	3,159.86	1.71	INE203G01019
Tata Motors Limited - DVR	Auto	922,900	3,142.47	1.70	INE915A01020
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	1,167,300	3,027.39	1.64	INE353G01020
Credit Analysis And Research Limited	Finance	215,300	2,930.88	1.59	INE752H01013
Vedanta Limited	Non - Ferrous Metals	1,610,600	2,771.34	1.50	INE205A01029
The Federal Bank Limited	Banks	3,832,400	2,759.33	1.49	INE171A01025
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	3,174,800	2,743.03	1.48	INE103A01014
K.P.R. Mill Limited	Textile Products	215,265	2,621.82	1.42	INE930H01015
The Ramco Cements Limited	Cement	420,038	2,500.91	1.35	INE331A01037
LC Housing Finance Limited	Finance	428,200	2,478.42	1.34	INE115A01026
Grasim Industries Limited	Cement	50,200	2,427.95	1.31	INE047A01013
HCL Technologies Limited	Software	302,200	2,417.30	1.31	INE860A01027
Larsen & Toubro Limited	Construction Project	165,400	2,370.43	1.28	INE018A01030
Prism Cement Limited	Cement	2,254,178	2,248.57	1.26	INE010A01011
Housing Development Finance Corporation Limited	Finance	161,100	2,244.85	1.22	INE001A01036
Multi Commodity Exchange of India Limited	Finance	165,000	2,229.56	1.21	INE745G01035
JK Lakshmi Cement Limited	Cement	430,762	2,150.58	1.16	INE786A01032
Navin Fluorine International Limited	Chemicals	96,707	2,150.09	1.16	INE048G01018
Reliance Industries Limited	Petroleum Products	191,200	2,072.03	1.12	INE002A01018
Ashoka Buildcon Limited	Construction Project	1,131,331	1,928.35	1.04	INE442H01029
ITC Limited	Consumer Non Durables	796,200	1,921.63	1.04	INE154A01025
ITD Cementation India Limited	Construction	1,361,073	1,919.11	1.04	INE686A01026
Himatsingra Seide Limited	Textile Products	706,700	1,898.20	1.03	INE049A01027
Mahindra & Mahindra Limited	Auto	132,000	1,855.52	1.00	INE101A01026
GIC Housing Finance Limited	Finance	563,000	1,819.62	0.99	INE289B01019
Infosys Limited	Software	172,000	1,782.01	0.96	INE090A01021
Aditya Birla Nuvo Limited	Services	128,200	1,747.81	0.95	INE069A01017
DCM Shriram Limited	Consumer Non Durables	818,647	1,742.08	0.94	INE499A01024
Magma Fincorp Limited	Finance	1,679,578	1,722.41	0.93	INE511C01022
Ahluwalia Contracts India Limited	Construction	552,784	1,657.25	0.90	INE758C01029
TVS Srichakra Limited	Auto Ancillaries	39,597	1,592.53	0.86	INE421C01016
RSWM Limited	Textiles - Cotton	357,073	1,570.76	0.85	INE611A01016
FDC Limited	Pharmaceuticals	696,600	1,494.92	0.81	INE258B01022
IIFL Holdings Limited	Finance	548,100	1,492.48	0.81	INE530B01024
Birla Corporation Limited	Cement	208,157	1,463.66	0.79	INE340A01012
Tube Investments of India Limited	Auto Ancillaries	233,200	1,377.16	0.75	INE149A01025
Vardhman Textiles Limited	Textiles - Cotton	125,160	1,333.39	0.72	INE825A01012
EID Parry India Limited	Fertilisers	514,300	1,267.75	0.69	INE126A01031
Orient Cement Limited	Cement	588,200	1,264.63	0.68	INE876N01018
VR Logistics Limited	Transportation	419,798	1,257.71	0.68	INE366I01010
Triveni Engineering & Industries Limited	Consumer Non Durables	2,087,983	1,203.72	0.65	INE256C01024
West Coast Paper Mills Limited	Paper	1,046,041	1,178.89	0.64	INE976A01021
Unichem Laboratories Limited	Pharmaceuticals	424,501	1,144.24	0.62	INE351A01035
Tourism Finance Corporation of India Limited	Finance	2,289,000	1,098.72	0.59	INE305A01015
Dwarikesh Sugar Industries Limited	Consumer Non Durables	425,000	1,028.50	0.56	INE366A01033
Max India Limited	Finance	172,600	991.94	0.54	INE153U01017
National Aluminium Company Limited	Non - Ferrous Metals	2,163,696	989.89	0.54	INE139A01034
Indian Hume Pipe Company Limited	Construction Project	148,085	970.25	0.53	INE323C01030
Coal India Limited	Minerals/Mining	284,500	916.94	0.50	INE522F01014
Shreyas Shipping & Logistics Limited	Transportation	273,500	819.41	0.44	INE757B01015
Bharat Electronics Limited	Industrial Capital Goods	59,500	740.63	0.40	INE263A01016
Dalmia Bharat Sugar and Industries Limited	Consumer Non Durables	647,188	700.90	0.38	INE495A01022
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	94,300	700.37	0.38	INE044A01036
Muthoot Finance Limited	Finance	200,000	697.60	0.38	INE414G01012
Power Mech Projects Limited	Construction Project	134,001	651.18	0.35	INE214T01019
Astra Microwave Products Limited	Telecom - Equipment & Accessories	546,608	607.83	0.33	INE386C01029
ICICI Prudential Life Insurance Company Limited	Finance	147,985	459.12	0.25	INE726G01019
Camlin Fine Sciences Limited	Chemicals	504,601	428.41	0.23	INE052I01032
Sonata Software Limited	Software	244,382	381.36	0.21	INE269A01021
Transformers And Rectifiers India Limited	Industrial Capital Goods	107,400	335.52	0.18	INE763I01018
Huhtamaki PPL Limited	Industrial Products	97,574	250.91	0.14	INE275B01026
Larsen & Toubro Infotech Limited	Software	23,655	146.18	0.08	INE214T01019
WPL Limited	Industrial Products	39,457	142.24	0.08	INE765D01014
Total			173,229.86	93.78	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	285,600	26.99	0.01	INE256A04022
Total			26.99	0.01	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			13,875.36	7.51	
(b) Net Receivables/(Payables)					
			(2,409.97)	(1.30)	
Net Assets			184,722.24	100.00	
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(3) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend		₹ 20.608		₹ 23.018	
Growth		₹ 23.923		₹ 28.684	
Direct Plan -Dividend		₹ 21.151		₹ 24.617	
Direct Plan -Growth		₹ 24.488		₹ 29.483	
(4) The total outstanding exposure in derivative instruments as on September 30,2016 is Nil.					
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30,2016 is Nil.					
(6) The dividends declared during the half-year ended September 30, 2016 under the dividend options of the Scheme are as follows:					
Option		Rate of dividend per Unit			
		Individuals & HUF	Others		
Dividend		₹ 1.50	₹ 1.50		
Direct Plan -Dividend		₹ 0.75	₹ 0.75		
(7) No bonus was declared during the half-year ended September 30,2016.					
(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30,2016 is 0.6920 times.					
(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30,2016 is Nil.					

L&T FMP Series VIII- Plan G (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	CRISIL AA+	80	967.61	19.78	INE296A07C8
Total			967.61	19.78	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			3,924.95	80.21	
(b) Net Receivables/(Payables)					
			0.53	0.01	
Net Assets			4,893.09	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend (payout)		₹ 11.4424		₹ 11.8792	
Growth		₹ 12.7132		₹ 13.1985	
Direct Plan - Dividend (payout)		₹ 11.5410		₹ 11.9966	
Direct Plan - Growth		₹ 12.7642		₹ 13.2681	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.01 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP Series VIII- Plan I (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	CRISIL AA+	10	120.95	19.08	INE296A07C8
Total			120.95	19.08	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			511.98	80.78	
(b) Net Receivables/(Payables)					
			0.87	0.14	
Net Assets			633.80	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Growth		₹ 12.6606		₹ 13.1364	
Direct Plan - Growth		₹ 12.7201		₹ 13.2147	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.01 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T India Special Situations Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
ICICI Bank Limited	Banks	1,756,700	4,429.52	4.72	INE090A01021
HDFC Bank Limited	Banks	296,400	3,772.73	4.02	INE040A01026
The Federal Bank Limited	Banks	5,154,800	3,711.46	3.96	INE171A01029
ITC Limited	Consumer Non Durables	1,452,700	3,505.09	3.74	INE154A01025
Bayer Cropscience Limited	Pesticides	75,025	3,355.01	3.58	INE462A01022
Larsen & Toubro Limited	Construction Project	229,500	3,289.08	3.51	INE018A01030
Shree Cements Limited	Cement	15,927	2,714.39	2.89	INE070A01015
IDFC Bank Limited	Banks	3,267,800	2,609.34	2.78	INE092T01019
HCL Technologies Limited	Software	316,200	2,529.28	2.70	INE860A01027
Hindustan Zinc Limited	Non - Ferrous Metals	1,074,900	2,508.28	2.67	INE267A01025
ACC Limited	Cement	153,900	2,462.17	2.62	INE012A01025
State Bank of Bikaner and Jaipur	Banks	360,155	2,422.76	2.58	INE648A01026
Bharat Forge Limited	Industrial Products	265,900	2,421.82	2.58	INE465A01025
Infosys Limited	Software	230,900	2,392.24	2.55	INE009A01021
Tata Consultancy Services Limited	Software	96,300	2,340.86	2.49	INE467B01029
Future Retail Limited	Retailing	1,414,129	2		



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Prudence Fund (An Open-ended equity growth fund)						
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
EQUITY & EQUITY RELATED INSTRUMENTS						
Listed / Awaiting listing on Stock Exchanges						
ITC Limited	Consumer Non Durables	3,178,050	7,670.22	2.88	INE154A01025	
HDFC Bank Limited	Banks	568,400	7,234.88	2.72	INE040A01026	
ICICI Bank Limited	Banks	2,760,500	9,660.60	2.62	INE090A01021	
Grasim Industries Limited	Cement	137,358	6,643.39	2.50	INE047A01011	
Infosys Limited	Software	530,337	6,342.57	2.38	INE095A01012	
Larsen & Toubro Limited	Construction Project	580,400	6,013.23	2.26	INE009A01021	
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	404,400	5,795.66	2.18	INE018A01030	
Aditya Birla Nuvo Limited	Services	758,100	5,630.41	2.12	INE044A01036	
Cholamandalam Investment and Finance Company Limited	Finance	390,700	5,326.61	2.00	INE069A01017	
Engineers India Limited	Construction Project	434,320	5,026.60	1.89	INE121A01018	
ICICI Prudential Life Insurance Company Limited	Finance	1,717,900	4,268.12	1.60	INE510A01026	
Carborundum Universal Limited	Industrial Products	1,540,000	4,191.88	1.58	INE120A01034	
Max Financial Services Limited	Finance	698,200	3,879.20	1.46	INE180A01020	
Reliance Industries Limited	Petroleum Products	353,400	3,829.80	1.44	INE002A01018	
Hindustan Unilever Limited	Consumer Non Durables	391,400	3,396.76	1.28	INE030A01027	
State Bank of India	Banks	1,343,100	3,374.54	1.27	INE062A01020	
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	47,788	3,252.07	1.22	INE179A01014	
Lupin Limited	Pharmaceuticals	208,500	3,098.83	1.17	INE326A01037	
Birla Corporation Limited	Cement	427,061	3,002.88	1.13	INE340A01012	
Tata Consultancy Services Limited	Software	123,200	2,994.75	1.13	INE467B01029	
Indian Oil Corporation Limited	Petroleum Products	498,400	2,903.18	1.09	INE222A01019	
Mahindra & Mahindra Limited	Auto	200,000	2,852.88	1.07	INE101A01026	
Kotak Mahindra Bank Limited	Banks	353,000	2,742.81	1.03	INE237A01028	
Hindustan Petroleum Corporation Limited	Petroleum Products	640,000	2,713.28	1.02	INE094A01015	
Orient Cement Limited	Cement	1,250,100	2,687.72	1.01	INE876N01018	
Mangapuram Finance Limited	Finance	2,913,500	2,665.85	1.00	INE522D01027	
Zee Entertainment Enterprises Limited	Media & Entertainment	468,800	2,563.16	0.96	INE256A01028	
State Bank of Bikaner and Jaipur	Banks	374,750	2,450.94	0.95	INE638A01026	
The Ramco Cements Limited	Cement	409,607	2,435.58	0.92	INE331A01037	
Balrampur Chini Mills Limited	Consumer Non Durables	2,252,592	2,427.17	0.91	INE199A01028	
Hindustan Zinc Limited	Non - Ferrous Metals	1,039,200	2,425.21	0.91	INE481B01011	
Hero MotoCorp Limited	Auto	70,074	2,360.52	0.90	INE198A01026	
Techno Electronic & Engineering Company Limited	Construction Project	799,100	2,384.91	0.90	INE286K01024	
Castrol India Limited	Petroleum Products	485,000	2,203.51	0.87	INE172A01027	
K.P.R. Mill Limited	Textile Products	181,975	2,136.56	0.83	INE930H01015	
Multi Commodity Exchange of India Limited	Finance	39,300	2,066.39	0.81	INE465B01026	
Maruti Suzuki India Limited	Auto	39,100	2,141.62	0.81	INE585B01010	
Bayer Healthcare Limited	Pesticides	47,586	2,127.97	0.80	INE462A01022	
Ispec Heavy Engineering Limited	Industrial Capital Goods	46,202	2,084.03	0.78	INE858B01011	
The Federal Bank Limited	Banks	2,877,700	2,071.94	0.78	INE171A01029	
UltraTech Cement Limited	Cement	1,639,300	2,052.88	0.77	INE481B01011	
Ashok Leyland Limited	Auto	2,576,600	2,050.97	0.77	INE208A01029	
Divi's Laboratories Limited	Pharmaceuticals	157,700	2,035.59	0.77	INE361B01024	
Future Retail Limited	Retailing	1,347,204	2,020.81	0.76	INE752P01024	
McLeod Russel India Limited	Consumer Non Durables	1,166,500	1,982.47	0.75	INE942G01012	
WABCO India Limited	Auto Ancillaries	31,001	1,929.07	0.73	INE342J01019	
Bharat Forge Limited	Industrial Products	200,000	1,842.55	0.69	INE459B01025	
Enam Limited	Consumer Non Durables	156,175	1,827.99	0.69	INE548C01032	
Indian Hume Pipe Company Limited	Construction Project	267,637	1,753.56	0.66	INE323C01030	
Tata Steel Limited	Ferrous Metals	468,000	1,751.49	0.66	INE081A01012	
IFIL Holdings Limited	Finance	625,421	1,703.02	0.64	INE530B01024	
Viel Industries Limited	Auto Ancillaries	159,670	1,701.00	0.64	INE373H01014	
KEI Industries Limited	Industrial Products	1,659,696	1,659.29	0.62	INE679A01027	
FL Logistics Limited	Transportation	550,000	1,647.80	0.62	INE366D01010	
Sundaram Finance Limited	Finance	122,916	1,634.29	0.61	INE660A01013	
Navkar Corporation Limited	Construction Project	844,317	1,570.85	0.59	INE278M01019	
NCC Limited	Construction Project	1,859,730	1,526.84	0.57	INE868B01028	
Bharat Electronics Limited	Industrial Capital Goods	119,670	1,489.59	0.56	INE265A01016	
Ashoka Buildcon Limited	Construction Project	791,474	1,359.29	0.51	INE195D01029	
Orion Chemicals & Chemicals Limited	Chemicals	177,141	1,205.71	0.45	INE321D01016	
Mphasi's Limited	Software	204,871	1,064.61	0.40	INE356A01018	
Monsanto India Limited	Pesticides	42,314	1,011.56	0.38	INE274B01011	
MindTree Limited	Software	200,600	967.19	0.36	INE018I01017	
Godfrey Phillips India Limited	Textiles - Cotton	90,605	965.29	0.36	INE825A01012	
PNC Infratech Limited	Construction	815,825	950.03	0.36	INE195D01029	
Godfrey Phillips India Limited	Consumer Non Durables	40,117	516.15	0.19	INE260B01028	
Ingersoll Rand India Limited	Industrial Products	71,143	507.29	0.19	INE177A01018	
Total			191,719.57	72.08		
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges						
Rural Electrification Corporation Limited **	CRISIL AAA	528	5,542.17	2.08	INE020B08930	
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,019.43	1.89	INE001A07PM0	
Sun Pharma Laboratories Limited **	ICRA AAA	350	3,523.65	1.32	INE915T08016	
Power Finance Corporation Limited **	CRISIL AAA	250	2,556.02	0.96	INE134E08D03	
UltraTech Cement Limited **	CRISIL AAA	250	2,539.91	0.95	INE481G07109	
Power Finance Corporation Limited **	CRISIL AAA	250	2,520.52	0.95	INE134E08D03	
Housing Development Finance Corporation Limited **	CRISIL AAA	150	1,521.06	0.57	INE001A07WV4	
Indian Railway Finance Corporation Limited **	CARE AAA	150	1,514.48	0.57	INE053F07918	
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,070.63	0.40	INE053F07603	
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,031.23	0.39	INE020B08948	
Housing Development Finance Corporation Limited **	CRISIL AAA	100	1,013.06	0.38	INE001A07N3	
ICICI Bank Limited **	ICRA AAA	100	1,007.25	0.38	INE092T08915	
Rural Electrification Corporation Limited **	CRISIL AAA	75	775.00	0.29	INE020B08955	
Power Finance Corporation Limited **	CRISIL AAA	50	520.77	0.20	INE134E08G06	
Rural Electrification Corporation Limited **	CRISIL AAA	50	519.34	0.20	INE020B07H10	
Power Grid Corporation of India Limited **	CRISIL AAA	50	515.73	0.19	INE752E07MF1	
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	507.59	0.19	INE261F08S01	
UC Housing Finance Limited **	CRISIL AAA	50	506.49	0.19	INE115A07HD4	
Power Grid Corporation of India Limited **	CRISIL AAA	30	312.04	0.12	INE752E07MJ3	
Power Grid Corporation of India Limited **	CRISIL AAA	25	260.62	0.10	INE752E07MG9	
Housing Development Finance Corporation Limited **	CRISIL AAA	25	253.58	0.10	INE001A07JQ6	
Rural Electrification Corporation Limited **	CRISIL AAA	20	207.98	0.08	INE020B08963	
National Bank for Agriculture & Rural Development **	CRISIL AAA	10	103.26	0.04	INE261F08S27	
Blue Dart Express Limited **	ICRA AA	14,140	1.43	^	INE233B08087	
Blue Dart Express Limited **	ICRA AA	8,080	0.83	^	INE233B08095	
Blue Dart Express Limited **	ICRA AA	6,060	0.63	^	INE233B08103	
Total			33,344.70	12.54		
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges						
Mahindra & Mahindra Financial Services Limited **	IND AAA	160	2,016.84	0.76	INE774D07K80	
Total			2,016.84	0.76		
GOVERNMENT SECURITIES						
Fixed Rates Bonds - Government						
07.68% GOI 15-DEC-2023	SOVEREIGN	7,275,600	7,571.16	2.85	IN0020150010	
07.59% GOI 20-MAR-2029	SOVEREIGN	4,300,000	4,501.76	1.69	IN0020150069	
08.12% GOI 10-DEC-2029	SOVEREIGN	4,000,000	4,183.80	1.57	IN0020120054	
07.89% GOI 19-MAR-2030	SOVEREIGN	3,175,000	3,400.19	1.28	IN0020150028	
07.35% GOI 22-JUN-2024	SOVEREIGN	3,000,000	3,062.43	1.15	IN0020090034	
07.61% GOI 09-MAY-2030	SOVEREIGN	2,500,000	2,637.78	0.99	IN0020160019	
07.59% GOI 11-JAN-2026	SOVEREIGN	1,500,000	1,563.74	0.59	IN0020150093	
08.13% GOI 22-JUN-2045	SOVEREIGN	750,000	836.85	0.31	IN0020150044	
09.20% GOI 30-SEP-2030	SOVEREIGN	300	0.35	^	IN0020130053	
Total			27,758.06	10.43		
OTHERS						
(a) Collateralised Borrowing and Lending Obligation			12,598.05	4.74		
(b) Net Receivables/(Payables)			(1,452.73)	(0.55)		
Net Assets			265,984.49	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. ^ indicates less than 0.01%.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio: (i) 7 Debentures of Series 1 (Maturity date 20-Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (ii) 4 Debentures of Series 2 (Maturity date 20-Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. (iii) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 2.89 Lakhs and its percentage to Net Asset Value is 0.00%.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 19.991	₹ 21.502
Growth	₹ 19.294	₹ 18.502
Annual Dividend	₹ 10.303	₹ 11.482
Direct Plan -Dividend	₹ 18.058	₹ 19.626
Direct Plan -Growth	₹ 19.897	₹ 22.294
Direct Plan-Annual Dividend	₹ 10.428	₹ 11.685

(5) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil. The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(6) No bonus was declared during the month ended September 30, 2016.

(7) The dividends declared during the month ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit
	Individuals & HUF
Dividend	₹ 0.56
Direct Plan -Dividend	₹ 0.58

(9) The Average Maturity Period of the Portfolio has been 6.65 years (For Debt Part Only).

(10) The portfolio turnover ratio of the Scheme for the month ended September 30, 2016 is 1.3356 times.

(11) Investment in Repo of Corporate Debt Securities during the month ended September 30, 2016 is Nil.

L&T Dynamic Equity Fund (An Open-ended Equity Growth Fund)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	170,900	2,175.30	3.74	INE040A01026
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	130,600	969.97	8.90	INE044A01036
Bajaj Finance Limited	Finance	81,250	857.92	3.45	INE009A01024
IDFC Limited	Finance	1,143,900	768.70	3.09	INE043D01016
Reliance Industries Limited	Petroleum Products	66,000	715.24	2.87	INE002A01018
Reliance Infrastructure Limited	Power	91,000	501.64	2.02	INE036A01016
IRB Infrastructure Developers Limited	Construction	190,000	465.79	1.87	INE821B01014
Century Textiles & Industries Limited	Cement	48,200	454.55	1.83	INE055A01016
The India Cements Limited	Cement	294,000	423.36	1.70	INE383A01012
Housing Development Finance Corporation Limited	Finance	26,000	362.30	1.46	INE001A01036
ITC Limited	Consumer Non Durables	146,300	353.10	1.42	INE154A01025
Mahindra & Mahindra Financial Services Limited	Finance	93,100	339.16	1.36	INE774D01024
Shree Cements Limited	Cement	1,820	310.18	1.25	INE070A01015
Mangalam Cement Limited	Cement	75,981	261.56	1.05	INE347A01017
The Karnataka Bank Limited	Banks	174,000			



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Midcap Fund (An Open-ended Equity Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Shree Cements Limited	Cement	10,000	1,704.27	3.36	INE070A01015
The Federal Bank Limited	Banks	1,698,425	1,222.87	2.41	INE171A01029
K.P.R. Mill Limited	Textile Products	97,884	1,192.18	2.35	INE930H01015
Aarti Industries Limited	Chemicals	184,173	1,143.07	2.25	INE769A01020
Bayer Cropscience Limited	Pesticides	25,300	1,131.38	2.23	INE462A01022
Triveni Engineering & Industries Limited	Consumer Non Durables	1,885,663	1,087.08	2.14	INE256C01024
The Ramco Cements Limited	Cement	180,000	1,071.72	2.11	INE331A01037
Hindustan Petroleum Corporation Limited	Petroleum Products	249,000	1,055.64	2.08	INE094A01015
TVS Srichakra Limited	Auto Ancillaries	25,995	1,045.48	2.06	INE421C01016
Supreme Industries Limited	Industrial Products	113,300	1,027.97	2.03	INE195A01028
Multi Commodity Exchange of India Limited	Finance	75,900	1,025.60	2.02	INE745G01035
Engineers India Limited	Construction Project	409,100	1,016.41	2.00	INE510A01028
Emami Limited	Consumer Non Durables	86,800	1,015.47	2.00	INE548C01032
Bajaj Finserv Limited	Finance	31,800	976.12	1.93	INE918I01018
Indian Hume Pipe Company Limited	Construction Project	148,749	974.60	1.92	INE323C01030
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	14,000	952.73	1.88	INE179A01014
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	359,100	931.33	1.84	INE353G01020
Manappuram Finance Limited	Finance	992,000	907.68	1.79	INE522D01027
IPCA Laboratories Limited	Pharmaceuticals	150,000	899.25	1.77	INE571A01020
Sundaram Finance Limited	Finance	60,000	864.24	1.70	INE660A01013
Triveni Turbine Limited	Industrial Capital Goods	702,514	863.74	1.70	INE152M01016
Techno Electric & Engineering Company Limited	Construction Project	283,630	846.49	1.67	INE286K01024
Finolex Industries Limited	Industrial Products	178,840	806.66	1.59	INE183A01016
Timken India Limited	Industrial Products	143,224	791.17	1.56	INE325A01013
Crompton Greaves Consumer Electricals Limited	Consumer Durables	500,656	770.76	1.52	INE299U01018
Max India Limited	Finance	550,000	765.60	1.51	INE153U01017
Johnson Controls - Hitachi Air Conditioning India Limited	Consumer Durables	47,075	764.14	1.51	INE782A01015
KEI Industries Limited	Industrial Products	648,400	739.82	1.46	INE878B01027
Punjab National Bank	Banks	520,000	731.64	1.44	INE160A01022
State Bank of Kaner and Jaipur	Banks	108,700	731.22	1.44	INE648A01026
Mphasis Limited	Software	139,645	725.67	1.43	INE356A01018
Future Lifestyle Fashions Limited	Retailing	546,106	721.95	1.42	INE452O01016
Mangalamp Cement Limited	Cement	204,200	702.96	1.39	INE347A01017
Thyrocare Technologies Limited	Healthcare Services	112,134	687.49	1.36	INE594H01019
Tube Investments of India Limited	Auto Ancillaries	115,390	681.44	1.34	INE149A01025
Vinati Organics Limited	Chemicals	108,664	674.64	1.33	INE410B01029
Ratnamani Metals & Tubes Limited	Ferrous Metals	123,655	671.57	1.32	INE703B01027
Oriental Carbon & Chemicals Limited	Chemicals	93,459	636.13	1.25	INE321D01016
Teamlease Services Limited	Commercial Services	59,031	629.12	1.24	INE985O01024
NIIT Technologies Limited	Software	149,100	624.65	1.23	INE591G01017
Berger Paints India Limited	Consumer Non Durables	237,020	618.74	1.22	INE493A01038
Godfrey Phillips India Limited	Consumer Non Durables	47,500	611.14	1.21	INE260B01028
Cholamandalam Investment and Finance Company Limited	Finance	52,000	601.82	1.19	INE121A01016
Aegis Logistics Limited	Gas	377,000	579.07	1.14	INE208C01025
Future Retail Limited	Retailing	384,870	577.31	1.14	INE752P01024
Ashok Leyland Limited	Auto	715,500	569.54	1.12	INE208A01029
Canara Bank	Banks	184,500	568.91	1.12	INE476A01014
Advanced Enzyme Technologies Limited	Consumer Non Durables	33,482	561.69	1.11	INE837H01012
ICICI Prudential Life Insurance Company Limited	Finance	179,652	557.37	1.10	INE726G01019
Divi's Laboratories Limited	Pharmaceuticals	43,000	555.04	1.09	INE361B01024
Jyothy Laboratories Limited	Consumer Non Durables	160,000	551.52	1.09	INE668F01031
Avanti Feeds Limited	Consumer Non Durables	100,000	524.35	1.03	INE871C01020
Dwarkanish Sugar Industries Limited	Consumer Non Durables	215,000	520.30	1.03	INE366A01033
VRL Logistics Limited	Transportation	171,800	514.71	1.02	INE366I01010
NCC Limited	Construction Project	595,800	489.15	0.96	INE868B01028
WABCO India Limited	Auto Ancillaries	7,800	485.36	0.96	INE342J01019
NBC Infotech Limited	Construction	409,500	476.86	0.94	INE195J01029
Century Textiles & Industries Limited	Cement	50,000	471.53	0.93	INE055A01016
Ashoka Buildcon Limited	Construction Project	264,713	451.20	0.89	INE442H01029
Zuari Agro Chemicals Limited	Fertilisers	245,400	447.49	0.88	INE840M01016
Navkar Corporation Limited	Transportation	235,898	438.89	0.87	INE278M01019
Astra Microwave Products Limited	Telecom - Equipment & Accessories	382,115	424.91	0.84	INE386C01029
OCL India Limited	Cement	50,584	424.37	0.84	INE290B01025
eClerx Services Limited	Software	25,600	384.92	0.76	INE738I01010
Centron Electronics Limited	Industrial Capital Goods	72,227	363.63	0.72	INE320B01020
Balarampur Chini Mills Limited	Consumer Non Durables	314,800	270.67	0.57	INE195A01028
Star Ferro & Cement Limited	Cement	270,467	287.64	0.57	INE935O01010
Ingersoll Rand India Limited	Industrial Products	34,216	243.98	0.48	INE177A01018
Novartis India Limited	Pharmaceuticals	20,000	136.96	0.27	INE234A01025
Total			49,589.55	97.77	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Blue Dart Express Limited **	ICRA AA	44,100	4.47	0.01	INE233B08087
Blue Dart Express Limited **	ICRA AA	25,200	2.59	0.01	INE233B08095
Blue Dart Express Limited **	ICRA AA	18,900	1.96	^	INE233B08103
Total			9.02	0.02	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
(b) Net Receivables/(Payables)					
Net Assets					
			50,701.15	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
^ indicates less than 0.01%
Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
(3) The Blue Dart Express Limited (NCDs) have been issued by way of bonus on the basis of equity holdings in the following ratio:
i) 7 Debentures of Series 1 (Maturity date 20-Nov-2017) of face value ₹ 10 at par for 1 equity share of face value ₹ 2.
ii) 4 Debentures of Series 2 (Maturity date 20-Nov-2018) of face value ₹ 10 at par for 1 equity share of face value ₹ 2.
iii) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2.
The aggregate value of such Debentures is ₹ 9.02 Lakhs and its percentage to Net Asset Value is 0.02%.
(4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 34.15	₹ 38.99
Growth	₹ 82.73	₹ 103.26
Direct Plan - Dividend	₹ 35.05	₹ 40.28
Direct Plan - Growth	₹ 84.83	₹ 106.30

(5) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.
(6) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.
(7) The dividends declared during the month ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit
Dividend	₹ 3.50
Direct Plan - Dividend	₹ 3.50

(8) No bonus was declared during the half-year ended September 30, 2016.
(9) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2016 is 0.5727 times.
(10) Investment in Repo of Corporate Debt Securities during the half-year ended September 30, 2016 is Nil.

L&T Long Term Advantage Fund I (A 10 year Close Ended Equity Linked Saving Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Maruti Suzuki India Limited	Auto	242	13.26	6.38	INE585B01010
HDFC Bank Limited	Banks	1,000	12.73	6.13	INE040A01026
Kotak Mahindra Bank Limited	Banks	1,122.87	9.01	4.34	INE237A01028
Hindustan Petroleum Corporation Limited	Petroleum Products	1,980	8.39	4.04	INE094A01015
Infosys Limited	Software	720	7.46	3.49	INE009A01022
Bayer Cropscience Limited	Pesticides	162	7.24	3.59	INE462A01022
Larsen & Toubro Limited	Construction Project	490	7.02	3.38	INE018A01030
Berger Paints India Limited	Consumer Non Durables	2,562	6.69	3.22	INE463A01038
ICICI Bank Limited	Banks	2,550	6.33	3.09	INE090A01021
Motherhood Sumi Systems Limited	Auto Ancillaries	1,800	5.72	2.75	INE775A01035
Volta Limited	Construction Project	1,500	5.69	2.74	INE226A01021
Bajaj Finance Limited	Finance	510	5.39	2.59	INE296A01024
Axis Bank Limited	Banks	900	4.87	2.34	INE238A01034
Unichem Laboratories Limited	Pharmaceuticals	1,795	4.84	2.33	INE351A01035
Indian Oil Corporation Limited	Petroleum Products	830	4.83	2.33	INE242A01010
Vesuvius India Limited	Industrial Products	466	4.65	2.24	INE386A01015
Jyothy Laboratories Limited	Consumer Non Durables	1,290	4.45	2.14	INE668F01031
Sundram Fasteners Limited	Auto Ancillaries	1,500	4.38	2.11	INE387A01021
JTC Limited	Consumer Non Durables	1,762	4.25	2.05	INE154A01025
Tata Motors Limited	Auto	770	4.12	1.98	INE155A01022
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	490	3.64	1.75	INE044A01036
Tata Chemicals Limited	Chemicals	690	3.62	1.74	INE092A01019
The Federal Bank Limited	Banks	5,000	3.60	1.73	INE171A01029
Persistent Systems Limited	Software	550	3.52	1.69	INE262H01013
KEC Housing Finance Limited	Finance	2,000	3.23	1.56	INE289B01019
Divi's Laboratories Limited	Pharmaceuticals	1,400	3.10	1.49	INE361B01024
Bharat Electronics Limited	Industrial Capital Goods	240	2.99	1.44	INE263A01016
Sharda Cropchem Limited	Pesticides	750	2.87	1.38	INE221J01015
Mangalam Cement Limited	Cement	830	2.86	1.38	INE347A01017
Birla Corporation Limited	Cement	405	2.85	1.37	INE340A01012
Bharti Airtel Limited	Telecom - Services	884	2.78	1.34	INE397D01024
WIM Plast Limited	Industrial Products	200	2.75	1.33	INE015B01018
Pidilite Industries Limited	Chemicals	400	2.73	1.31	INE318A01026
Ramco Industries Limited	Cement	1,660	2.73	1.31	INE614A01028
JDC Limited	Pharmaceuticals	1,230	2.64	1.27	INE258B01022
JK Cement Limited	Cement	3,200	2.63	1.26	INE823G01014
Zee Entertainment Enterprises Limited	Media & Entertainment	450	2.46	1.18	INE256A01028
Alkzo Nobel India Limited	Consumer Non Durables	140	2.38	1.14	INE133A01011
Reliance Industries Limited	Petroleum Products	214	2.32	1.12	INE001A01036
Housing Development Finance Corporation Limited	Finance	160	2.23	1.07	INE002A01036
Pfizer Limited	Pharmaceuticals	115	2.21	1.06	INE182A01018
Oil & Natural Gas Corporation Limited	Oil	800	2.05	0.99	INE213A01029
Shriram Transport Finance Company Limited	Finance	160	1.86	0.90	INE721A01013
Tata Motors Limited - DVR	Auto	527	1.79	0.86	IN9155A01020
Sanofi India Limited	Pharmaceuticals	43	1.78	0.86	INE058A01010
KEC International Limited	Construction Project	1,350	1.70	0.82	INE389H01022
State Bank of India	Banks	600	1.51	0.73	INE062A01020
Tata Consultancy Services Limited	Software	40	0.97	0.47	INE467B01029
Total			203.22	97.81	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
(b) Net Receivables/(Payables)					
Net Assets					
			3.94	1.90	
			0.62	0.29	
			207.78	100.00	

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 21.62	₹ 26.48
Growth	₹ 34.04	₹ 41.68

(4) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.
(6) No dividend was declared during the half-year ended September 30, 2016.
(7) No bonus was declared during the half-year ended September 30, 2016.
(8) The portfolio turnover ratio of the Scheme for the month September 30, 2016 is 0.0544 times.
(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30, 2016 is Nil.

L&T Tax Saver Fund (An Open-ended Equity Linked Tax Savings Scheme)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	14,200	180.74	5.86	INE040A01026
Maruti Suzuki India Limited	Auto	3,090	169.25	5.86	INE585B01010
Infosys Limited	Software	10,800	111.89	3.87	INE009A01022
Larsen & Toubro Limited	Construction Project	7,38			

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Arbitrage Opportunities Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	149,500	1,902.91	7.89	INE040A01026
Axis Bank Limited	Banks	346,800	1,877.40	7.79	INE238A01034
IDFC Limited	Finance	2,164,800	1,454.75	6.03	INE043D01016
Reliance Power Limited	Power	2,496,000	1,189.34	4.93	INE614G01033
TV18 Broadcast Limited	Media & Entertainment	2,669,000	1,187.71	4.93	INE886H01027
Tata Global Beverages Limited	Consumer Non Durables	801,000	1,118.20	4.64	INE192A01025
Reliance Infrastructure Limited	Power	145,600	802.62	3.33	INE036A01016
PTC India Limited	Power	1,064,000	792.15	3.29	INE877F01012
Reliance Industries Limited	Petroleum Products	73,000	791.10	3.28	INE002A01018
Grasim Industries Limited	Cement	16,200	783.52	3.25	INE047A01013
Housing Development Finance Corporation Limited	Finance	53,000	738.53	3.06	INE001A01036
Wockhardt Limited	Pharmaceuticals	61,200	537.55	2.23	INE049B01025
The South Indian Bank Limited	Banks	2,460,000	537.51	2.23	INE683A01023
GMR Infrastructure Limited	Construction Project	2,925,000	371.48	1.54	INE776C01039
United Spirits Limited	Consumer Non Durables	11,750	289.81	1.20	INE854D01016
Engineers India Limited	Construction Project	108,500	269.57	1.12	INE510A01028
Power Grid Corporation of India Limited	Power	140,000	247.17	1.03	INE752E01010
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	29,400	218.35	0.91	INE044A01036
Adani Power Limited	Power	860,000	214.14	0.89	INE814H01011
Tech Mahindra Limited	Software	50,600	212.44	0.88	INE669C01036
Kajaria Real Estate Limited	Construction	200,000	184.30	0.76	INE069I01010
Union Bank of India	Banks	120,000	164.82	0.68	INE692A01016
Larsen & Toubro Limited	Construction Project	11,000	157.65	0.65	INE018A01030
Lupin Limited	Pharmaceuticals	10,500	156.06	0.65	INE326A01037
MRF Limited	Auto Ancillaries	225	114.46	0.47	INE883A01011
Mahindra & Mahindra Limited	Auto	8,000	112.46	0.47	INE101A01026
Tata Communications Limited	Telecom - Services	18,200	102.95	0.43	INE151A01013
Mcleod Russel India Limited	Consumer Non Durables	60,000	101.97	0.42	INE942G01012
ICICI Bank Limited	Banks	25,000	63.04	0.26	INE090A01021
Castrol India Limited	Petroleum Products	12,600	59.84	0.25	INE172A01027
The Federal Bank Limited	Banks	77,000	55.44	0.23	INE171A01029
Oil & Natural Gas Corporation Limited	Oil	12,500	32.08	0.13	INE213A01029
JSW Steel Limited	Ferrous Metals	1,800	31.13	0.13	INE019A01020
Indo Count Industries Limited	Textiles - Cotton	4,200	30.50	0.13	INE483B01018
Oracle Financial Services Software Limited	Software	750	24.17	0.10	INE881D01027
Grasim India Limited	Pharmaceuticals	20,000	23.26	0.10	INE101D01020
Tata Elxsi Limited	Software	1,500	20.88	0.09	INE670A01012
GAIL India Limited	Gas	4,500	16.86	0.07	INE129A01019
L&T Finance Holdings Limited	Finance	18,000	16.50	0.07	INE498L01015
Adani Enterprises Limited	Trading	24,000	15.77	0.07	INE423A01024
DLF Limited	Construction	10,000	14.62	0.06	INE271C01023
Aurobindo Pharma Limited	Pharmaceuticals	1,400	11.98	0.05	INE406A01037
Tata Motors Limited	Auto	1,500	8.02	0.03	INE155A01022
Syndicate Bank	Banks	9,000	6.58	0.03	INE667A01018
Glenmark Pharmaceuticals Limited	Pharmaceuticals	700	6.46	0.03	INE935A01035
Total			17,068.05	70.81	
OTHERS					
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited	124 days		99.00	0.41	
HDFC Bank Limited	125 days		99.00	0.41	
HDFC Bank Limited	126 days		99.00	0.41	
HDFC Bank Limited	7 days		99.00	0.41	
HDFC Bank Limited	7 days		99.00	0.41	
HDFC Bank Limited	10 days		99.00	0.41	
HDFC Bank Limited	10 days		99.00	0.41	
HDFC Bank Limited	103 days		99.00	0.41	
HDFC Bank Limited	104 days		99.00	0.41	
HDFC Bank Limited	12 days		99.00	0.41	
HDFC Bank Limited	105 days		99.00	0.41	
HDFC Bank Limited	13 days		99.00	0.41	
HDFC Bank Limited	75 days		99.00	0.41	
HDFC Bank Limited	106 days		99.00	0.41	
HDFC Bank Limited	14 days		99.00	0.41	
HDFC Bank Limited	76 days		99.00	0.41	
HDFC Bank Limited	77 days		99.00	0.41	
HDFC Bank Limited	78 days		99.00	0.41	
HDFC Bank Limited	79 days		99.00	0.41	
HDFC Bank Limited	110 days		99.00	0.41	
HDFC Bank Limited	19 days		99.00	0.41	
HDFC Bank Limited	20 days		99.00	0.41	
HDFC Bank Limited	82 days		99.00	0.41	
HDFC Bank Limited	83 days		99.00	0.41	
HDFC Bank Limited	114 days		99.00	0.41	
HDFC Bank Limited	146 days		99.00	0.41	
HDFC Bank Limited	117 days		99.00	0.41	
HDFC Bank Limited	26 days		99.00	0.41	
HDFC Bank Limited	91 days		99.00	0.41	
UCO Bank	7 days		99.00	0.41	
UCO Bank	8 days		99.00	0.41	
UCO Bank	9 days		99.00	0.41	
UCO Bank	12 days		99.00	0.41	
UCO Bank	13 days		99.00	0.41	
UCO Bank	14 days		99.00	0.41	
UCO Bank	19 days		99.00	0.41	
UCO Bank	20 days		99.00	0.41	
Total			3,663.00	15.17	
(b) Margin as Cash Margin					
(c) Collateralised Borrowing and Lending Obligations					
(d) Net Receivables/(Payables)					
Net Assets			24,112.99	100.00	

^ indicates less than 0.01%

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Growth	₹ 11.366	₹ 11.726
Monthly Dividend	₹ 10.235	₹ 10.222
Quarterly Dividend	₹ 10.221	₹ 10.392
Bonus	₹ 11.366	₹ 11.726
Direct Plan - Bonus	₹ 11.489	₹ 11.888
Direct Plan - Growth	₹ 11.489	₹ 11.888
Direct Plan - Monthly Dividend	₹ 10.321	₹ 10.322
Direct Plan - Quarterly Dividend	₹ 10.315	₹ 10.521

L&T Arbitrage Opportunities Fund (Contd...) (An Open-ended equity growth scheme)					
(4) Derivative disclosure for the period ending September 30, 2016:					
a) Hedging Positions through Futures as on September 30, 2016:					
Underlying	Long / Short	Futures Price when purchased ₹	Current price of the contract ₹	Margin maintained in ₹ Lakhs	
Adani Enterprises Limited	Short	72.32	66.10	3.10	
Adani Power Limited	Short	27.95	25.10	39.26	
Aurobindo Pharma Limited	Short	790.73	858.25	2.11	
Axis Bank Limited	Short	572.72	544.85	295.52	
Castrol India Limited	Short	480.41	478.05	11.95	
DLF Limited	Short	149.15	146.90	3.42	
Engineers India Limited	Short	260.00	249.90	49.64	
The Federal Bank Limited	Short	73.95	72.50	10.35	
GAIL India Limited	Short	384.12	375.75	2.65	
Glenmark Pharmaceuticals Limited	Short	919.70	926.15	1.02	
GMR Infrastructure Limited	Short	13.64	12.75	86.21	
Granules India Limited	Short	123.53	116.60	4.29	
Grasim Industries Limited	Short	4,862.23	4,866.85	123.21	
Housing Development Finance Corporation Limited	Short	1,424.50	1,398.00	115.95	
HDFC Bank Limited	Short	1,311.64	1,283.40	300.84	
Indiabulls Real Estate Limited	Short	96.47	92.85	50.41	
ICICI Bank Limited	Short	253.21	253.70	9.93	
Indo Count Industries Limited	Short	793.43	730.20	6.35	
IDFC Limited	Short	64.83	67.40	305.24	
JSW Steel Limited	Short	1,765.90	1,741.75	4.91	
L&T Finance Holdings Limited	Short	92.88	91.85	3.39	
Larsen & Toubro Limited	Short	1,480.10	1,438.55	24.75	
Lupin Limited	Short	1,543.57	1,491.55	24.50	
Mahindra & Mahindra Limited	Short	1,414.37	1,409.95	17.65	
United Spirits Limited	Short	2,318.72	2,475.30	45.52	
Mcleod Russel India Limited	Short	184.00	171.15	16.91	
MRF Limited	Short	46,037.00	51,231.75	21.84	
Oracle Financial Services Software Limited	Short	3,401.20	3,238.95	3.80	
Oil & Natural Gas Corporation Limited	Short	249.91	257.45	5.04	
Power Grid Corporation of India Limited	Short	178.72	177.05	38.88	
PTC India Limited	Short	78.02	74.85	140.05	
Reliance Industries Limited	Short	1,116.81	1,088.40	124.22	
Reliance Infrastructure Limited	Short	609.54	554.95	164.44	
Reliance Power Limited	Short	50.52	47.85	219.71	
The South Indian Bank Limited	Short	22.69	22.05	96.00	
Sun Pharmaceuticals Industries Limited	Short	747.51	745.25	34.30	
Syndicate Bank	Short	77.30	73.70	1.09	
Tata Communications Limited	Short	538.19	567.45	22.28	
Tata Elxsi Limited	Short	1,511.30	1,400.05	3.37	
Tata Global Beverages Limited	Short	142.27	140.55	185.41	
Tata Motors Limited	Short	557.65	536.55	1.26	
Tech Mahindra Limited	Short	448.05	422.55	33.64	
TV18 Broadcast Limited	Short	45.40	44.85	284.58	
Union Bank of India	Short	145.42	138.10	32.57	
Wockhardt Limited	Short	908.54	883.95	105.61	

Total outstanding position (as at September 30, 2016) in Derivative Instruments is ₹ 17,167.56 lakhs

Total percentage of existing assets hedged through futures is 70.81%

b) For the period ended September 30, 2016 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined (₹ In Lakhs)
25,230	20,433	125,482.24	102,605.99	(3,433.19)

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(6) The dividends declared during the month ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend	₹ 0.3800	₹ 0.3800
Quarterly Dividend	₹ 0.1500	₹ 0.1500
Direct Plan - Monthly Dividend	₹ 0.4000	₹ 0.4000
Direct Plan - Quarterly Dividend	₹ 0.1500	₹ 0.1500

(7) No bonus was declared during the half-year ended September 30, 2016.

(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2016 is 11.9414 times.

(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30, 2016 is Nil.

L&T Business Cycles Fund (An Open-ended Equity Scheme)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	422,800	5,381.61	4.83	INE040A01026
ICICI Bank Limited	Banks	1,575,700	3,973.13	3.56	INE090A01021
Maruti Suzuki India Limited	Auto	65,500	3,587.63	3.22	INE585B01010
IndusInd Bank Limited	Banks	288,700	3,452.71	3.10	INE095A01012
Hero MotoCorp Limited	Auto	86,000	2,935.78	2.63	INE158A01012
State Bank of India	Banks	1,145,000	2,876.81	2.58	INE062A01020
Engineers India Limited	Construction Project	1,143,000	2,839.78	2.55	INE510A01028
Shree Cements Limited	Cement	16,380	2,791.59	2.50	INE070A01015
The Ramco Cements Limited	Cement	463,400	2,759.08	2.47	INE331A01037
UltraTech Cement Limited	Cement	69,300	2,669.12	2.39	INE481G01011
Finolex Cables Limited	Industrial Products	539,268	2,383.56	2.14	INE235A01022
Eicher Motors Limited	Auto	9,510	2,361.12	2.12	INE066A01013</



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Short Term Opportunities Fund (An Open-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Sun Pharma Laboratories Limited **	ICRA AAA	1,150	11,577.72	5.18	INE915T08016
NTPC Limited **	CRISIL AAA	1,000	10,305.83	4.61	INE733E07Y18
Mahindra & Mahindra Financial Services Limited **	IND AAA	1,000	10,095.24	4.51	INE774D07P89
National Bank for Agriculture & Rural Development **	CRISIL AAA	850	8,629.03	3.86	INE261F08501
Reliance JIO Infocomm Limited **	CRISIL AAA	800	8,114.78	3.63	INE110L07013
LIC Housing Finance Limited **	CARE AAA	750	7,564.20	3.38	INE115A07J0R
National Bank for Agriculture & Rural Development **	CRISIL AAA	700	7,228.11	3.23	INE261F08527
Rural Electrification Corporation Limited **	CRISIL AAA	700	7,218.58	3.23	INE020B08948
Export-Import Bank of India **	CRISIL AAA	670	6,813.39	3.05	INE514E08CD9
Rural Electrification Corporation Limited **	CRISIL AAA	550	5,589.01	2.50	INE020B07J84
NTPC Limited **	CRISIL AAA	500	5,139.72	2.30	INE733E07K84
Tata Motors Limited **	CARE AA+	500	5,089.35	2.28	INE155A08JH6
Power Finance Corporation Limited **	CRISIL AAA	500	5,075.30	2.27	INE134E08H44
Kotak Mahindra Prime Limited **	CRISIL AAA	500	5,069.90	2.26	INE134E08FK4
Bajaj Finance Limited **	IND AAA	500	5,046.39	2.26	INE296A07LMS
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,040.03	2.25	INE001A07OV4
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,037.12	2.25	INE001A07OJ9
Ultratech Cement Limited **	CRISIL AAA	500	5,038.87	2.25	INE481G07141
Power Finance Corporation Limited **	CRISIL AAA	500	5,011.43	2.24	INE134E08H44
LIC Housing Finance Limited **	CRISIL AAA	400	4,051.92	1.81	INE115A07HD4
Power Finance Corporation Limited **	CRISIL AAA	350	3,571.47	1.60	INE134E08FK4
Rural Electrification Corporation Limited **	CRISIL AAA	300	3,049.25	1.36	INE020B08815
LIC Housing Finance Limited **	CRISIL AAA	300	3,035.57	1.36	INE115A07ED1
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,606.30	1.17	INE053F09H11
Power Grid Corporation of India Limited **	CRISIL AAA	250	2,585.73	1.16	INE752E07N11
Reliance JIO Infocomm Limited **	CRISIL AAA	250	2,579.16	1.15	INE110L08052
Power Grid Corporation of India Limited **	CRISIL AAA	200	2,552.97	1.14	INE752E07H59
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,538.04	1.13	INE001A07O66
UC Housing Finance Limited **	CRISIL AAA	250	2,537.01	1.13	INE115A07FX6
UC Housing Finance Limited **	CRISIL AAA	250	2,521.52	1.13	INE115A07EB5
Housing Development Finance Corporation Limited **	CRISIL AAA	500	2,521.38	1.13	INE001A07NK9
Tata Motors Limited **	CARE AA+	250	2,516.12	1.13	INE155A08J08
Power Grid Corporation of India Limited **	CRISIL AAA	200	2,046.70	0.92	INE752E07M15
Power Finance Corporation Limited **	CRISIL AAA	200	2,032.21	0.91	INE134E08H44
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,536.13	0.69	INE752E07ME4
Ultratech Cement Limited **	CRISIL AAA	150	1,523.95	0.68	INE481G07109
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,042.72	0.47	INE752E07M29
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,038.67	0.46	INE020B07HY0
NHPC Limited **	IND AAA	1,000	1,030.52	0.46	INE848E07617
Power Finance Corporation Limited **	CRISIL AAA	100	1,018.66	0.46	INE134E08DK9
Power Finance Corporation Limited **	CRISIL AAA	100	1,016.42	0.45	INE134E08FD9
IDFC Bank Limited **	ICRA AAA	100	1,007.73	0.45	INE092T08782
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,004.90	0.45	INE261F08535
Power Grid Corporation of India Limited **	CRISIL AAA	50	521.47	0.23	INE752E07LT4
IDFC Bank Limited **	ICRA AAA	50	503.63	0.23	INE092T08915
Total			180,660.15	80.80	
Privately placed / Unlisted					
Gruh Finance Limited **	ICRA AAA	1,000	5,035.15	2.25	INE8080B7364
Total			5,035.15	2.25	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Mahindra & Mahindra Financial Services Limited **	IND AAA	250	3,009.44	1.35	INE774D07K03
Mahindra & Mahindra Financial Services Limited **	IND AAA	160	2,016.84	0.90	INE774D07K80
Total			5,026.28	2.25	
MONEY MARKET INSTRUMENT					
Commercial Paper / Certificate of Deposit **					
Andhra Bank	CARE A1+	5,000	4,768.09	2.13	INE434A16NJ2
Yes Bank Limited	ICRA A1+	2,500	2,425.55	1.08	INE528G16F21
ICICI Bank Limited	ICRA A1+	1,500	1,457.68	0.65	INE090A168F7
Total			8,651.32	3.86	
GOVERNMENT SECURITIES					
Fixed Rates Bonds - Government					
08.27% GOI 09-JUN-2020	SOVEREIGN	20,000,000	20,941.22	9.36	IN0020140029
07.80% GOI 11-APR-2021	SOVEREIGN	20,000,000	20,715.60	9.26	IN0020110022
Total			41,656.82	18.62	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			4,742.22	2.12	
(b) Net Receivables/(Payables)					
			(22,147.02)	(9.90)	
Net Assets			223,624.92	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Quarterly Dividend	₹ 10.6124	₹ 10.7969
Quarterly Dividend	₹ 10.7087	₹ 10.8085
Growth	₹ 14.4468	₹ 15.1284
Bonus	₹ 14.4468	₹ 15.1284
Annual Dividend	₹ 10.4742	₹ 10.9684
Direct Plan - Quarterly Dividend	₹ 10.7543	₹ 10.9736
Direct Plan - Quarterly Dividend	₹ 10.9557	₹ 11.1123
Direct Plan - Annual Dividend	₹ 10.4995	₹ 11.0225
Direct Plan - Growth	₹ 14.6383	₹ 15.3675

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.2239	₹ 0.2074
Quarterly Dividend	₹ 0.2889	₹ 0.2677
Annual Dividend	NA	NA
Direct Plan - Dividend	₹ 0.2239	₹ 0.2074
Direct Plan - Quarterly Dividend	₹ 0.2889	₹ 0.2677
Direct Plan - Annual Dividend	NA	NA

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 2.75 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Ultra Short Term Fund (An Open-ended Pure Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
National Bank for Agriculture & Rural Development **	CRISIL AAA	1,400	14,068.57	4.39	INE261F08535
Reliance JIO Infocomm Limited **	CRISIL AAA	1,150	11,541.25	3.60	INE557F08EY7
National Housing Finance Limited **	CRISIL AAA	1,000	10,143.48	3.16	INE110L07013
LC Housing Finance Limited **	CRISIL AAA	1,000	10,067.83	3.14	INE115A07J23
Housing Development Finance Corporation Limited **	CRISIL AAA	100	9,998.73	3.12	INE001A07PO6
Housing Development Finance Corporation Limited **	CRISIL AAA	100	9,736.22	3.04	INE001A07OC4
Power Finance Corporation Limited **	CRISIL AAA	950	9,653.68	3.01	INE134E08H89
Rural Electrification Corporation Limited **	CRISIL AAA	750	7,533.26	2.35	INE020B08989
Power Finance Corporation Limited **	CRISIL AAA	550	5,588.58	1.74	INE134E08H44
Housing Development Finance Corporation Limited **	CRISIL AAA	500	5,048.48	1.58	INE001A07MK1
Tata Motors Limited **	CARE AA+	500	5,038.50	1.57	INE155A08J29
Export-Import Bank of India **	CRISIL AAA	500	5,024.73	1.57	INE15A07KA4
LC Housing Finance Limited **	CRISIL AAA	500	5,016.87	1.57	INE15A07KA4
Export-Import Bank of India **	CRISIL AAA	500	5,015.31	1.56	INE15A08BET1
Citicorp Finance (India) Limited **	ICRA AAA	500	5,000.67	1.56	INE915D07VM3
Rural Electrification Corporation Limited **	CRISIL AAA	350	3,635.35	1.13	INE020B07HY0
Cholamandalam Investment and Finance Company Limited **	ICRA AA	250	2,649.10	0.83	INE121A08LZ5
Export-Import Bank of India **	CRISIL AAA	250	2,594.26	0.81	INE154E08DB1
Housing Development Finance Corporation Limited **	CRISIL AAA	500	2,529.99	0.79	INE001A07NY0
LC Housing Finance Limited **	CRISIL AAA	250	2,527.94	0.79	INE115A07J0R
LC Housing Finance Limited **	CARE AA+	250	2,521.40	0.79	INE115A07J0R
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,520.01	0.79	INE001A07OV4
LC Housing Finance Limited **	CRISIL AAA	250	2,517.92	0.79	INE115A07YX8
LC Housing Finance Limited **	CRISIL AAA	250	2,517.35	0.79	INE115A07YD9
Sundaram Finance Limited **	CRISIL AA+	200	2,038.36	0.64	INE660A07JF0
Housing Development Finance Corporation Limited **	CRISIL AAA	200	2,028.62	0.63	INE001A07JQ4
IDFC Bank Limited **	ICRA AAA	150	1,511.45	0.47	INE092T08949
Export-Import Bank of India **	CRISIL AAA	100	1,036.44	0.32	INE14E08DA3
NHPC Limited **	IND AAA	1,000	1,023.83	0.32	INE848E07609
Tata Motors Limited **	CARE AA+	100	1,006.45	0.31	INE155A08J08
LC Housing Finance Limited **	CRISIL AAA	85	854.21	0.27	INE115A07GU0
Export-Import Bank of India **	CRISIL AAA	50	509.30	0.16	INE154E08CF4
Export-Import Bank of India **	CRISIL AAA	50	508.46	0.16	INE154E08CD9
Total			153,006.60	47.75	
Privately placed / Unlisted					
Credit Suisse Finance (India) Limited **	CRISIL AAA	25	2,521.92	0.79	INE996L07114
Tata Sons Limited **	CRISIL AAA	150	1,523.99	0.48	INE895D08469
Tata Sons Limited **	CRISIL AAA	100	1,016.55	0.32	INE895D08501
Tata Sons Limited **	CRISIL AAA	100	1,012.94	0.32	INE895D08444
Total			6,075.40	1.91	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
India Infoline Finance Limited **	ICRA AA	500	6,182.09	1.93	INE866I07776
India Infoline Housing Finance Limited **	ICRA AA	90	1,059.85	0.33	INE477L07297
Aditya Birla Finance Limited **	ICRA AA+	26	307.77	0.10	INE860H07664
Total			7,549.71	2.36	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
National Bank for Agriculture & Rural Development **	CRISIL A1+	18,800	18,333.18	5.72	INE261F16181
Canara Bank	CRISIL A1+	16,500	16,038.81	5.00	INE476A16QW2
Axix Bank Limited	ICRA A1+	12,500	12,140.25	3.79	INE238A16I09
ICICI Bank Limited	ICRA A1+	12,000	11,661.42	3.64	INE090A168F7
Kotak Mahindra Prime Limited	CRISIL A1+	2,000	9,727.38	3.03	INE916D14XN1
Citicorp Finance (India) Limited	ICRA A1+	2,000	9,702.57	3.04	INE915D14AC4
Tata Capital Limited	CRISIL A1+	2,000	9,671.85	3.02	INE976I14KG5
Axix Bank Limited	ICRA A1+	10,000	9,467.26	2.95	INE238A16N36
Shapoorji Pallonji and Company Private Limited	ICRA A1+	2,000	9,462.43	2.95	INE404K14BV2
Shapoorji Pallonji and Company Private Limited	ICRA A1+	2,000	9,449.01	2.95	INE404K14BW0
Corporation Bank	ICRA A1+	7,500	7,296.42	2.24	INE112A16JK3
HDFC Bank Limited	CARE A1+	7,500	7,164.26	2.24	INE040A16BK0
Andhra Bank	CARE A1+	7,500	7,162.50	2.23	INE434A16NO5
State Bank of Hyderabad	CARE A1+	7,500	6,814.19	2.13	INE649A16FU1
Small Industries Development Bank of India	CARE A1+	6,600	6,386.70	1.99	INE556F16101
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1,000	4,855.83	1.52	INE121A14MG1
ICICI Bank Limited	ICRA A1+	5,000	4,777.56	1.49	INE090A163H4
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,776.95	1.49	INE237A16540
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,771.71	1.49	INE237A16516
Axix Bank Limited	ICRA A1+	5,000	4,761.60	1.49	INE238A16L95
Credit Suisse AG	ICRA A1+	5,000	4,712.19	1.47	INE443016039



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Savings Fund (An Open-ended Equity Growth Scheme)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	44,045	560.63	9.68	INE040A01026
Reliance Industries Limited	Petroleum Products	45,940	497.85	8.59	INE002A01018
TV18 Broadcast Limited	Media & Entertainment	918,000	408.51	7.05	INE886H01042
Adani Ports and Special Economic Zone Limited	Transportation	140,600	360.99	6.23	INE742F01027
Tata Global Beverages Limited	Consumer Non Durables	126,000	175.90	3.04	INE192A01025
Tata Motors Limited - DVR	Auto	46,200	157.31	2.72	IN9155A01020
Oracle Financial Services Software Limited	Software	2,400	77.35	1.34	INE881D01027
IDFC Limited	Finance	105,600	70.96	1.23	INE043D01016
The Ramco Cements Limited	Cement	10,180	60.61	1.05	INE331A01037
ICI Prudential Life Insurance Company Limited	Finance	15,752	48.87	0.84	INE726G01019
Indusind Bank Limited	Banks	3,900	46.64	0.81	INE095A01012
Maruti Suzuki India Limited	Auto	790	43.27	0.75	INE585B01010
Kajaria Ceramics Limited	Construction	3,100	43.06	0.74	INE217B01028
Britannia Industries Limited	Consumer Non Durables	1,200	40.37	0.70	INE216A01022
UltraTech Cement Limited	Cement	970	37.36	0.64	INE481G01011
The Federal Bank Limited	Banks	51,700	37.22	0.64	INE171A01029
Engineers India Limited	Construction Project	14,800	36.77	0.63	INE150A01029
UPL Limited	Pesticides	5,400	36.39	0.63	INE628A01036
Power Grid Corporation of India Limited	Power	19,900	35.13	0.61	INE752E01010
Himatsingka Limited	Textile Products	13,000	34.92	0.60	INE049A01027
United Spirits Limited	Consumer Non Durables	1,400	34.53	0.60	INE854D01016
ITD Cementation India Limited	Construction	23,900	33.70	0.58	INE263A01016
Zee Entertainment Enterprises Limited	Media & Entertainment	6,160	33.68	0.58	INE256A01028
Asian Paints Limited	Consumer Non Durables	2,890	33.54	0.58	INE021A01026
JK Lakshmi Cement Limited	Cement	6,400	31.95	0.55	INE786A01032
Corporation Limited	Finance	2,100	29.68	0.51	INE001A01036
LC Housing Finance Limited	Finance	5,100	29.52	0.51	INE115A01026
Bharat Electronics Limited	Industrial Capital Goods	2,350	29.25	0.51	INE263A01016
Credit Analysis And Research Limited	Finance	2,140	29.13	0.50	INE752H01013
Eicher Motors Limited	Auto	117	29.05	0.50	INE066A01013
NBC (India) Limited	Construction	11,500	28.95	0.50	INE095N01023
Multi Commodity Exchange of India Limited	Finance	2,100	28.38	0.49	INE745G01035
Indian Hume Pipe Company Limited	Construction Project	4,300	28.17	0.49	INE323C01030
Navin Fluore International Limited	Chemicals	1,260	28.01	0.48	INE48G01018
Hindustan Petroleum Corporation Limited	Petroleum Products	6,330	26.84	0.46	INE094A01015
Divi's Laboratories Limited	Pharmaceuticals	2,060	26.59	0.46	INE361B01024
Coal India Limited	Minerals/Mining	8,100	26.11	0.45	INE252F01014
State Bank of India	Banks	10,350	26.00	0.45	INE062A01020
Manappuram Finance Limited	Finance	28,000	25.62	0.44	INE52D01027
K.P.R. Mill Limited	Textile Products	2,100	25.58	0.44	INE930H01015
Kalpataru Power Transmission Limited	Power	9,750	25.40	0.44	INE220B01022
Ahlyawadhi Limited	Pesticides	555	24.82	0.43	INE462A01022
Blue Star Limited	Construction	8,200	24.58	0.42	INE758C01029
KMR Constructions Limited	Construction	3,200	24.25	0.42	INE634I01011
Jain Irrigation Systems Limited	Industrial Products	27,000	24.18	0.42	INE175A01038
Balaram Chini Mills Limited	Consumer Non Durables	22,100	23.81	0.41	INE195A01028
Blue Star Limited	Consumer Durables	4,150	22.74	0.39	INE472A01039
HCL Technologies Limited	Software	2,800	22.40	0.39	INE860A01027
Sadbhav Engineering Limited	Construction Project	7,750	21.80	0.38	INE226H01022
Finolex Cables Limited	Industrial Products	4,903	21.67	0.37	INE235A01026
Sanofi India Limited	Pharmaceuticals	520	21.52	0.37	INE058A01010
Wockhardt Limited	Pharmaceuticals	2,400	21.08	0.36	INE049B01025
Tata Power Company Limited	Power	27,000	20.36	0.35	INE245A01021
Bajaj Auto Limited	Auto	700	19.79	0.34	INE917010110
Larsen & Toubro Limited	Construction Project	1,350	19.35	0.33	INE018A01030
Hindustan Unilever Limited	Consumer Non Durables	2,200	19.09	0.33	INE030A01027
ICI Limited	Consumer Non Durables	7,800	18.83	0.33	INE154A01025
ICI Bank Limited	Banks	7,400	18.66	0.32	INE090A01021
Tata Motors Limited	Auto	3,350	17.92	0.31	INE155A01022
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	2,370	17.60	0.30	INE044A01036
Oil & Natural Gas Corporation Limited	Oil	6,650	17.07	0.29	INE213A01029
NRB Bearing Limited	Industrial Products	13,000	16.41	0.28	INE349A01021
WABCO India Limited	Auto Ancillaries	260	16.18	0.28	INE342J01019
Shreyas Shipping & Logistics Limited	Transportation	4,960	14.86	0.26	INE757B01018
Kotak Mahindra Bank Limited	Banks	1,884	14.64	0.25	INE237A01025
Gasim Industries Limited	Cement	290	14.03	0.24	INE047A01013
Tata Consultancy Services Limited	Software	540	13.13	0.23	INE467B01029
Yes Bank Limited	Banks	1,000	12.55	0.22	INE528G01019
Infosys Limited	Software	1,205	12.48	0.22	INE009A01021
Bharat Forge Limited	Industrial Products	1,300	12.11	0.21	INE465A01025
Cipla Limited	Pharmaceuticals	2,000	11.60	0.20	INE059A01026
Hindustan Zinc Limited	Non - Ferrous Metals	4,800	11.20	0.19	INE267A01025
Mahindra & Mahindra Limited	Auto	720	10.12	0.17	INE101A01026
BELM Limited	Industrial Capital Goods	950	8.32	0.14	INE258A01016
NCC Limited	Construction Project	8,000	6.57	0.11	INE868B01028
MPS Limited	Consumer Non Durables	879	5.59	0.10	INE943D01017
			4,021.10	69.40	
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	33,285	3.15	0.05	INE256A04022
			3.15	0.05	
OTHERS					
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited	108 days		290.00	5.01	
HDFC Bank Limited	153 days		100.00	1.73	
HDFC Bank Limited	62 days		99.00	1.71	
HDFC Bank Limited	89 days		50.00	0.86	
			539.00	9.31	
(b) Margin as Cash Margin			27.53	0.48	
(c) Collateralised Borrowing and Lending Obligation			1,108.81	19.14	
(d) Net Receivables/(Payables)			92.76	1.62	
Net Assets			5,792.35	100.00	

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Growth	₹ 14.387	₹ 15.397
Monthly Dividend	₹ 11.769	₹ 12.205
Quarterly Dividend	₹ 11.323	₹ 11.657
Direct Plan - Growth	₹ 14.741	₹ 15.832
Direct Plan - Quarterly Dividend	₹ 11.744	₹ 12.153
Direct Plan - Monthly Dividend	₹ 11.520	₹ 12.096

(4) Derivative disclosure for the period ending September 30, 2016:

a) Hedging Positions through Futures as on September 30, 2016

Underlying	Long / Short	Futures Price when purchased ₹	Current price of the contract ₹	Margin maintained in ₹ Lakhs
Adani Ports and Special Economic Zone Limited	Short	274.18	257.75	57.68
Britannia Industries Limited	Short	3,341.97	3,379.45	6.34
HDFC Bank Limited	Short	1,314.27	1,283.40	80.49
IDFC Limited	Short	62.44	67.40	14.89
Jain Irrigation Systems Limited	Short	97.67	90.15	6.20
NCC Limited	Short	88.15	82.70	1.24
Oracle Financial Services Software Limited	Short	3,401.20	3,238.95	12.15
Reliance Industries Limited	Short	1,114.42	1,088.40	76.57
Sun Pharmaceuticals Industries Limited	Short	778.52	745.25	2.10

L&T Equity Savings Fund (An Open-ended equity scheme) (Contd.)					
Underlying	Long / Short	Futures Price when purchased ₹	Current price of the contract ₹	Margin maintained in ₹ Lakhs	
Tata Global Beverages Limited	Short	141.35	140.55	29.17	
Tata Motors Limited - DVR	Short	342.35	341.85	24.73	
Tata Power Company Limited	Short	76.05	75.60	3.21	
TV18 Broadcast Limited	Short	44.10	44.85	97.88	
Wockhardt Limited	Short	900.35	883.95	4.14	

is Total outstanding position (as at September 30, 2016) in Derivative Instruments is Rs 2,373.31 lakhs

Total percentage of existing assets hedged through futures is 40.74%

b) For the period ended September 30, 2016 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined (₹ In Lakhs)
3,120.00	2,507	16,434	13,221	(492.91)

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(6) The dividends declared during the month ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend	Re 0.3800	Re 0.3800
Quarterly Dividend	Re 0.4500	Re 0.4500
Direct Plan - Monthly Dividend	Re 0.2700	Re 0.2700
Direct Plan - Quarterly Dividend	Re 0.4500	Re 0.4500

(7) No bonus was declared during half-year ended September 30, 2016 .

(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2016 is 6.3614 times.

(9) Investment in Repo of Corporate Debt Securities during the half-year ended September 30, 2016 is Nil.

**L&T Emerging Businesses Fund
(An Open-ended equity growth scheme)**

Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
TVS Srichakra Limited	Auto Ancillaries	23,970	964.04	2.88	INE421C01016
Triveni Turbine Limited	Industrial Capital Goods	766,600	942.53	2.81	INE152M01016
Supreme Industries Limited	Industrial Products	102,919	933.78	2.78	INE195A01028
Somy Ceramics Limited	Construction	147,532	907.17	2.71	INE355A01028
Indian Hume Pipe Company Limited	Construction Project	130,897	857.64	2.56	INE323C01030
Aarti Industries Limited	Chemicals	137,109	850.97	2.54	INE769A01020
Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	324,309	841.10	2.51	INE353G01024
Carborundum Universal Limited	Industrial Products	300,000	816.60	2.44	INE120A01020
State Bank of Bikaner and Jaipur	Banks	119,000	800.51	2.39	INE648A01026
Manappuram Finance Limited	Finance	852,000	779.58	2.33	INE522D01027
Ashoka Buildcon Limited	Construction Project	450,871	768.51	2.29	INE442H01029
WABCO India Limited	Auto Ancillaries	11,900	740.49	2.21	INE342J01019
K.P.R. Mill Limited	Textile Products	59,400	723.46	2.16	INE930H01015
KEI Industries Limited	Industrial Products	619,400	706.74	2.11	INE878B01027
Future Retail Limited	Retailing	467,000	700.50	2.09	INE752P01024
Cholamandam Investment and Finance Company Limited	Finance	59,600	689.78	2.06	INE121A01016
Oriental Carbon & Chemicals Limited	Chemicals	101,281	689.37	2.06	INE321D01016
IDFC Limited	Finance	992,400	666.89	1.99	INE043D01016
Balaram Chini Mills Limited	Consumer Non Durables	617,500	665.36	1.98	INE119A01028
IPCA Laboratories Limited	Pharmaceuticals	110,100	660.05	1.97	INE571A01020
Savita Oil Technologies Limited	Petroleum Products	97,155	655.70	1.96	INE035D01012
Entertainment Network India Limited	Media & Entertainment	75,000	654.53	1.95	INE265F01028
Recco Home Finance Limited	Finance	80,000	653.92	1.95	INE612J01015
Techno Electric & Engineering Company Limited	Construction Project	212,052	632.87	1.89	INE286K01024
Volta Limited	Construction Project	164,000	621.72	1.85	INE226A01021
Orient Cement Limited	Cement	285,000	612.75	1.83	INE876N01018
IIFL Holdings Limited	Finance	221,300	602.60	1.80	INE530B01024
Chromalloy Greaves Consumer Electricals Limited	Consumer Durables	381,400	587.17	1.75	INE299J01018
Multi Commodity Exchange of India Limited	Finance	43,300	585.09	1.75	INE745G01035
Jyothy Laboratories Limited	Consumer Non Durables	164,784	568.01	1.69	INE668F01031
Aegis Logistics Limited	Gas	367,000	563.71	1.68	INE208C01025
Indian Bank	Banks	260,000	548.86	1.64	INE562A01011
Finolex Industries Limited	Industrial Products	116,933	527.43	1.57	INE183A01016
Advanced Enzyme Technologies Limited	Consumer Non Durables	30,4			



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Gilt Fund (An Open-ended dedicated gilt [government securities] scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Government Securities					
Fixed Rates Bonds - Government					
07.59% GOI 20-MAR-2029	SOVEREIGN	5,025,000	5,260.78	32.16	IN0020150069
08.13% GOI 22-JUN-2045	SOVEREIGN	2,000,000	3,347.42	20.46	IN0020150044
07.61% GOI 09-MAY-2030	SOVEREIGN	2,250,000	2,374.00	14.51	IN0020160019
07.68% GOI 15-DEC-2023	SOVEREIGN	1,750,000	1,821.09	11.13	IN0020150010
07.59% GOI 11-JAN-2026	SOVEREIGN	1,500,000	1,563.74	9.56	IN0020150093
07.88% GOI 19-MAR-2030	SOVEREIGN	1,450,000	1,552.84	9.49	IN0020150028
Total			15,919.87	97.31	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
		185.49		1.13	
(b) Net Receivables/(Payables)					
		252.14		1.56	
Net Assets			16,357.50	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Quarterly Dividend	₹ 12.5907	₹ 12.9975
Growth	₹ 37.3705	₹ 40.7243
Direct Plan - Quarterly Dividend	₹ 12.8249	₹ 13.3521
Direct Plan - Growth	₹ 38.0934	₹ 41.8114

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Quarterly Dividend	₹ 0.5056	₹ 0.4684
Direct Plan - Quarterly Dividend	₹ 0.5056	₹ 0.4684

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 14.84 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Floating Rate Fund (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Vedanta Limited **	CRISIL AA-	55	555.03	9.76	INE205A07014
Janalakshmi Financial Services Private Limited **	ICRA A+	50	508.59	8.95	INE953L07164
Total			1,063.62	18.71	
Privately placed / Unlisted					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	50	519.04	9.13	INE333L07045
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	10	145.16	2.55	INE137K07018
Total			664.20	11.68	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	20	235.52	4.14	INE477L07297
Total			235.52	4.14	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
National Bank for Agriculture & Rural Development	CRISIL A1+	700	682.62	12.01	INE261F16181
Small Industries Development Bank of India	CARE A1+	700	677.38	11.91	INE556F16101
Corporation Bank	CRISIL A1+	650	630.33	11.09	INE112A16KNS
Yes Bank Limited	ICRA A1+	600	582.13	10.24	INE528G16F21
Manappuram Finance Limited	ICRA A1+	100	481.61	8.47	INE522D14E1T4
Shapoorji Pallonji and Company Private Limited	ICRA A1+	100	478.66	8.42	INE404K14BN9
Total			3,532.73	62.14	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
		69.55		1.22	
(b) Net Receivables/(Payables)					
		119.59		2.11	
Net Assets			5,685.21	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Daily Dividend	₹ 10.8591	₹ 10.8591
Weekly Dividend	₹ 12.8006	₹ 12.8705
Monthly Dividend	₹ 11.4367	₹ 11.5325
Growth	₹ 14.6904	₹ 15.3906
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Monthly Dividend	₹ 11.5269	₹ 11.6569
Direct Plan - Growth	₹ 14.8096	₹ 15.5544

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Daily Dividend	₹ 0.3653	₹ 0.3384
Weekly Dividend	₹ 0.3806	₹ 0.3527
Monthly Dividend	₹ 0.3178	₹ 0.2944
Direct Plan - Daily Dividend	₹ 0.3850	₹ 0.3567
Direct Plan - Monthly Dividend	₹ 0.3178	₹ 0.2944

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 0.76 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Banking and PSU Debt Fund (An Open-ended Debt Scheme) (Formerly Known as L&T Low Duration Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	300	3,128.17	6.19	INE752E07M29
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,559.44	5.06	INE053F07850
Small Industries Development Bank of India **	CARE AAA	250	2,550.95	5.05	INE556F09619
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,536.74	5.02	INE261F08592
Power Finance Corporation Limited **	CRISIL AAA	250	2,505.71	4.96	INE134E08H4
Rural Electrification Corporation Limited **	CRISIL AAA	150	1,598.95	3.16	INE020B08831
NTPC Limited **	CRISIL AAA	150	1,567.37	3.10	INE733E07K2C
NTPC Limited **	CRISIL AAA	150	1,562.00	3.09	INE733E07K4G
Rural Electrification Corporation Limited **	CRISIL AAA	150	1,559.82	3.09	INE020B08963
Canara Bank **	CRISIL AAA	140	1,460.11	2.89	INE476A08050
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,070.63	2.12	INE053F07603
Rural Electrification Corporation Limited **	CRISIL AAA	100	1,038.67	2.05	INE020B07HY0
Power Finance Corporation Limited **	CRISIL AAA	100	1,036.35	2.05	INE134E08HP9
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,029.12	2.04	INE752E07NN3
HDFC Bank Limited **	CARE AAA	100	1,018.03	2.01	INE040A08369
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,015.18	2.01	INE261F08501
Indian Railway Finance Corporation Limited **	CARE AAA	100	1,009.66	2.00	INE053F07918
National Bank for Agriculture & Rural Development **	CRISIL AAA	90	929.33	1.84	INE261F08527
Power Finance Corporation Limited **	CRISIL AAA	50	513.87	1.02	INE134E08GX5
Power Finance Corporation Limited **	CRISIL AAA	50	504.10	1.00	INE134E08I12
Rural Electrification Corporation Limited **	CRISIL AAA	25	258.33	0.51	INE020B08955
Power Grid Corporation of India Limited **	CRISIL AAA	20	208.03	0.41	INE752E07M3
Total			30,660.56	60.67	
GOVERNMENT SECURITIES					
Fixed Rates Bonds - Government					
07.59% GOI 11-JAN-2026	SOVEREIGN	5,300,000	5,525.22	10.93	IN0020150093
07.61% GOI 09-MAY-2030	SOVEREIGN	2,000,000	2,110.22	4.17	IN0020160019
07.59% GOI 20-MAR-2029	SOVEREIGN	1,300,000	1,361.00	2.69	IN0020150069
Total			8,996.44	17.79	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
State Bank of Hyderabad	ICRA A1+	2,500	2,433.64	4.81	INE649A16FU1
Andhra Bank	ICRA A1+	2,500	2,429.68	4.81	INE434A16MX8
ICICI Bank Limited	ICRA A1+	1,500	1,457.62	2.88	INE090A16BF7
ICICI Bank Limited	ICRA A1+	200	194.57	0.38	INE090A161F2
Yes Bank Limited	ICRA A1+	200	194.04	0.38	INE528G16F21
Small Industries Development Bank of India	CARE A1+	200	193.54	0.38	INE556F16101
Total			6,903.09	13.64	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			5,025.21	9.94	
(b) Net Receivables/(Payables)					
			(1,032.79)	(2.04)	
Net Assets			50,552.51	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Institutional Plan - Growth	₹ 18.4852	₹ 19.5012
Retail Plan - Monthly Dividend	₹ 10.3047	₹ 10.5014
Retail Plan - Growth	₹ 18.5408	₹ 19.5599
Daily Dividend	₹ 10.4742	₹ 10.4674
Weekly Dividend	₹ 10.4322	₹ 10.5186
Monthly Dividend	₹ 10.2851	₹ 10.4806
Growth	₹ 13.2457	₹ 13.9737
Direct Plan - Daily Dividend	₹ 12.7602	₹ 13.5000
Direct Plan - Weekly Dividend	₹ 10.4141	₹ 10.5048
Direct Plan - Monthly Dividend	₹ 10.3808	₹ 10.5368
Direct Plan - Growth	₹ 13.4301	₹ 14.2088

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Plan - Monthly Dividend	₹ 0.2600	₹ 0.2409
Daily Dividend	₹ 0.4099	₹ 0.3797
Weekly Dividend	₹ 0.3420	₹ 0.3168
Monthly Dividend	₹ 0.2600	₹ 0.2409
Direct Plan - Weekly Dividend	₹ 0.3598	₹ 0.3333
Direct Plan - Monthly Dividend	₹ 0.2600	₹ 0.2409

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 5.16 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Flexi Bond Fund (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,070.63	9.31	INE053F07603
Power Finance Corporation Limited **	CRISIL AAA	95	957.80	8.33	INE134E08I12
Canara Bank **	CRISIL AAA	10	104.29	0.91	INE476A08050
Total			2,132.72	18.55	
GOVERNMENT SECURITIES					
07.59% GOI 20-MAR-2029	SOVEREIGN	3,450,000	3,611.88	31.40	IN0020150069
07.61% GOI 09-MAY-2030	SOVEREIGN	2,250,000	2,374.00	20.64	IN0020160019
07.68% GOI 15-DEC-2023	SOVEREIGN	1,550,000	1,612.97	14.02	IN0020150010
07.88% GOI 19-MAR-2030	SOVEREIGN	1,200,000	1,285.11	11.17	IN0020150028
07.35% GOI 22-JUN-2024	SOVEREIGN	204,600	208.86	1.82	IN0020090034
Total			9,092.82	79.05	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			91.73	0.80	
(b) Net Receivables/(Payables)					
			185.64	1.60	
Net Assets			11,502.91	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Retail Plan - Dividend	₹ 10.9358	₹ 11.4406
Retail Plan - Growth	₹ 19.8051	₹ 21.4517
Dividend	₹ 10.7164	₹ 11.2029
Growth	₹ 15.9759	₹ 17.3041
Annual Dividend	NIL @	₹ 10.7127
Direct Plan - Dividend	₹ 10.9977	₹ 11.9609
Direct Plan - Growth	₹ 16.2118	₹ 17.6349

@ Net Asset Value as on the beginning of the half-year is not available as there were Nil investors as on March 31, 2016.

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Plan - Dividend	₹ 0.2817	₹ 0.2610
Dividend	₹ 0.2817	₹ 0.2610
Direct Plan - Dividend	NA	NA

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 10.90 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T FMP Series VIII- Plan F (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	CRISIL AA+	26	314.47	19.78	INE296A07CK8
Total			314.47	19.78	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			1,274.98	80.18	
(b) Net Receivables/(Payables)					
			0.66	0.04	

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Short Term Income Fund (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Hinduja Leyland Finance Limited **	ICRA A+	250	2,573.35	6.10	INE146008076
Vedanta Limited **	CRISIL AA-	255	2,573.30	6.10	INE205A07014
Janalakshmi Financial Services Private Limited **	ICRA A+	250	2,540.96	6.02	INE953L07214
Indostar Capital Finance Limited **	CARE AA-	25	2,516.76	5.96	INE896L07264
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	150	2,201.01	5.22	INE803N07035
Future Retail Limited **	CARE AA-	200	2,035.44	4.82	INE623B07180
Manappuram Finance Limited **	CARE AA-	100	1,004.15	2.38	INE522D07941
Manappuram Finance Limited **	CRISIL AA-	100	1,000.64	2.37	INE522D07AB4
Adani Ports and Special Economic Zone limited **	ICRA AA+	50	508.95	1.21	INE742F07296
JSW STEEL Limited **	CARE AA-	50	505.67	1.20	INE019A07308
Dewan Housing Finance Corporation Limited **	CARE AAA	48,500	484.73	1.15	INE202B07H00
Total			17,944.96	42.53	
Privately placed / Unlisted					
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **					
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	200	2,903.25	6.88	INE137K07018
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	200	2,119.71	5.02	INE333L07060
Reliance Broadcast Network Limited (Letter of Comfort/ DSRG Guarantee of Reliance Capital) **	CARE AA(SO)	200	2,102.41	4.98	INE445K07163
Sunny View Estates Private Limited (Shapoorji Pallonji DSRG Guarantee) **	ICRA AA(SO)	200	2,038.44	4.83	INE195S08017
Grand View Estate Private Limited (Shapoorji Pallonji DSRG Guarantee) **	ICRA AA(SO)	20	2,022.61	4.79	INE347N08023
Inox Air Products Limited **	CRISIL AA	150	1,534.87	3.64	INE321A07100
Dewan Housing Finance Corporation Limited **	CARE AAA	100	1,059.69	2.51	INE202B07654
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee) **	ICRA AA(SO)	10	1,011.12	2.40	INE660N08037
Tata Housing Development Company Limited **	ICRA AA	100	1,000.62	2.37	INE582L07054
Inox Air Products Limited **	CRISIL AA	50	502.28	1.19	INE321A07092
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	15	155.71	0.37	INE333L07045
Total			16,450.71	38.98	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	230	2,708.49	6.42	INE477L07297
Total			2,708.49	6.42	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Manappuram Finance Limited	ICRA A1+	20	96.32	0.23	INE522D14ET4
Shapoorji Pallonji and Company Private Limited	ICRA A1+	20	95.73	0.23	INE404K14BN9
Total			192.05	0.46	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			4,797.84	11.37	
(b) Net Receivables/(Payables)					
			108.12	0.24	
Net Assets			42,202.17	100.00	

L&T Cash Fund (An Open-ended Liquid Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Dewan Housing Finance Corporation Limited **	CARE AAA	250	2,508.51	3.85	INE202B07F50
Total			2,508.51	3.85	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
State Bank Of Patiala	ICRA A1+	5,000	4,975.92	7.64	INE652A16KY7
Vijaya Bank	CARE A1+	5,000	4,975.80	7.64	INE705A16PA2
Punjab and Sind Bank	ICRA A1+	5,000	4,975.78	7.64	INE608A16ND7
Hero FinCorp Limited	CRISIL A1+	1,000	4,952.58	7.61	INE957N14621
Yes Bank Limited	ICRA A1+	5,000	4,952.32	7.61	INE528G16H78
Indian Bank	IND A1+	5,000	4,948.56	7.60	INE562A16F1F
Corporation Bank	CRISIL A1+	5,000	4,948.48	7.60	INE112A16K03
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,947.55	7.60	INE237A16L21
Aditya Birla Finance Limited	ICRA A1+	1,000	4,945.86	7.60	INE860H14WC7
Indiabulls Housing Finance Limited	CRISIL A1+	600	2,969.81	4.56	INE148I14NP6
Power Finance Corporation Limited	CARE A1+	500	2,470.95	3.80	INE134E14790
IDFC Bank Limited	ICRA A1+	1,700	1,683.27	2.59	INE092T16223
Axis Bank Limited	ICRA A1+	590	583.26	0.90	INE238A16F77
Dewan Housing Finance Corporation Limited	CRISIL A1+	100	497.33	0.76	INE202B14U9
Total			52,827.47	81.15	
Treasury Bill					
91 DAY T-BILL 22-DEC-2016	SOVEREIGN	5,000,000	4,928.91	7.57	IN002016X256
Total			4,928.91	7.57	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			4,251.37	6.53	
(b) Net Receivables/(Payables)					
			576.38	0.90	
Net Assets			65,092.64	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Retail Plan - Monthly Dividend	₹ 1,025.3796	₹ 1,027.9841
Retail Plan - Growth	₹ 1,930.4306	₹ 1,992.5629
Daily Dividend	₹ 1,023.3000	₹ 1,023.3000
Weekly Dividend	₹ 1,001.4159	₹ 1,000.5871
Monthly Dividend	₹ 1,028.9047	₹ 1,031.5891
Growth	₹ 1,205.2570	₹ 1,244.0487
Direct Plan - Daily dividend	₹ 1,023.3000	₹ 1,023.3000
Direct Plan - Weekly Dividend	₹ 1,002.8682	₹ 1,002.0682
Direct Plan - Monthly Dividend	₹ 1,042.8409	₹ 1,050.2739
Direct Plan - Growth	₹ 1,225.5219	₹ 1,270.0498

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Plan - Monthly Dividend	₹ 21.6680	₹ 20.0749
Daily Dividend	₹ 23.4171	₹ 21.6955
Weekly Dividend	₹ 23.4911	₹ 21.7640
Monthly Dividend	₹ 21.6680	₹ 20.0749
Direct Plan - Daily Dividend Option	₹ 26.3845	₹ 24.4448
Direct Plan - Weekly Dividend Option	₹ 26.4103	₹ 24.4686
Direct Plan - Monthly Dividend Option	₹ 21.6680	₹ 20.0749

(6) No bonus was declared during the half-year period ended September 30, 2016.
(7) The Average Maturity Period of the Portfolio has been 0.14 years.
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Resurgent India Corporate Bond Fund (An Open-ended Income scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited) **	ICRA AA(SO)	329	3,573.34	5.37	INE128M08037
Dewan Housing Finance Corporation Limited **	CARE AA	350	3,530.03	5.30	INE202B08785
Jhajar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd) **	IND AA+(SO)	30	3,226.54	4.85	INE165K07019
Mahindra & Mahindra Financial Services Limited **	CARE AAA	300,000	3,075.67	4.62	INE774D08MA6
Reliance Ports & Terminals Limited **	CRISIL AAA	300	3,068.71	4.61	INE941D07133
Bank of Baroda **	CARE AA	300	3,025.53	4.54	INE028A08075
Reliance Utilities and Power Private Limited **	CRISIL AAA	270	2,944.01	4.42	INE936D07075
Bajaj Finance Limited **	IND AAA	250	2,558.16	3.84	INE296A08789
Aditya Birla Finance Limited **	ICRA AA+	250	2,500.00	3.76	INE860H08DV9
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	159	1,676.50	2.52	INE923L07191
IOT Utikal Energy Services Limited (Long term take or pay agreement with IOCL) **	CRISIL AAA(SO)	1,508	1,610.40	2.42	INE310L07AA9
Yes Bank Limited **	ICRA AA	150	1,523.33	2.29	INE528G09053
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	125	1,277.37	1.92	INE556S07178
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	1,100	1,207.37	1.81	INE555J07211
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	105	1,076.56	1.62	INE556S07202
Reliance Utilities and Power Private Limited **	CRISIL AAA	100	1,039.41	1.56	INE936D07067
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	100	1,010.06	1.52	INE556S07137
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	700	729.73	1.10	INE626J07129
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	609	681.83	1.02	INE555J07260
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	608	678.32	1.02	INE555J07252
Yes Bank Limited **	CARE AA	50	507.66	0.76	INE528G09046
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	50	505.57	0.76	INE556S07160
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	410.62	0.62	INE626J07111
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	409.57	0.62	INE626J07103
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	408.49	0.61	INE626J07095
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	405.93	0.61	INE626J07087
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	404.61	0.61	INE626J07079
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	403.38	0.61	INE626J07061
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	100	300.68	0.45	INE556S07020
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	220	242.16	0.36	INE555J07229
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	131	145.05	0.22	INE555J07245
Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	81	89.54	0.13	INE555J07237
Total			44,246.13	66.47	
Privately placed / Unlisted					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	350	3,670.35	5.51	INE333L07052
SBI Cards & Payment Services Private Limited **	CRISIL AAA	300	3,136.29	4.71	INE018E08060
Intime Properties Limited (Commercial Mortgage Backed Security) **	IND AAA(SO)	309	2,884.55	4.33	INE425L07015
Total			9,691.19	14.55	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	ICRA AAA(SO)	278	4,616.72	6.93	INE400K07069
Total			4,616.72	6.93	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/Reverse Repo					
			1,636.08	2.46	
(b) Net Receivables/(Payables)					
			6,386.67	9.59	
Net Assets			66,576.79	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. ** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend	₹ 10.4782	₹ 10.8056
Annual Dividend	₹ 10.5669	₹ 11.2703
Growth	₹ 11.0874	₹ 11.8254
Direct Plan - Dividend	₹ 10.5847	₹ 10.9680
Direct Plan - Annual Dividend	₹ 10.5976	₹ 11.3524
Direct Plan - Growth Option	₹ 11.1958	₹ 11.9934

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.
(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.2600	₹ 0.2409
Annual Dividend	NA	NA
Direct Plan - Dividend	₹ 0.2600	₹ 0.2409
Direct Plan - Annual Dividend	NA	NA

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Income Opportunities Fund (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	1,000	10,017.21	4.84	INE477L07669
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited) **	ICRA AA(SO)	869	9,642.61	4.66	INE128M08011
Hinduja Leyland Finance Limited **	ICRA A+	900	9,212.78	4.45	INE146O08092
Manappuram Finance Limited **	CARE AA-	900	9,037.37	4.37	INE522D07941
IL&FS Transportation Networks Limited **	CARE A	750	7,605.29	3.67	INE975G08108
Vedanta Limited **	CRISIL AA-	700	7,077.05	3.42	INE205A07022
Janalakshmi Financial Services Private Limited **	ICRA A+	600	6,261.11	3.03	INE953L07149
Future Retail Limited **	CARE AA-	500	5,088.60	2.46	INE623B07198
Vedanta Limited **	CRISIL AA-	490	4,944.78	2.39	INE205A07014
Ujjivan Financial Services Limited **	ICRA A+	480	4,839.54	2.34	INE334L07118
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	315	4,622.13	2.23	INE803N07035
Reliance Utilities and Power Private Limited **	CRISIL AAA	400	4,157.63	2.01	INE936D07067
Manappuram Finance Limited **	CRISIL AA-	400	4,002.54	1.93	INE522D07A84
Janalakshmi Financial Services Private Limited **	ICRA A+	250	2,540.96	1.23	INE953L07214
Vedanta Limited **	CRISIL AA-	250	2,521.02	1.22	INE268A07129
JSW Energy Limited **	CARE AA-	250	2,517.93	1.22	INE121E07304
Indostar Capital Finance Limited **	CARE AA-	25	2,516.76	1.22	INE896L07264
Indiabulls Housing Finance Limited **	CARE AAA	250,000	2,491.03	1.20	INE148I07F25
Future Retail Limited **	CARE AA-	200	2,035.44	0.98	INE623B07180
Janalakshmi Financial Services Private Limited **	ICRA A+	200	2,034.34	0.98	INE953L07164
HPCL-Mittal Pipelines Limited **	ICRA AA-	125	1,861.06	0.90	INE803N07043
Dewan Housing Finance Corporation Limited **	CARE AA	150,000	1,499.17	0.72	INE208B07H00
Asirvad Microfinance Private Limited **	CRISIL A+	1,400	1,408.80	0.68	INE516Q07127
Hinduja Leyland Finance Limited **	ICRA A+	100	1,029.34	0.50	INE146O08076
Indiabulls Housing Finance Limited **	CARE AAA	100	1,006.85	0.49	INE148I07D20
Adani Ports and Special Economic Zone Limited **	ICRA AA+	50	505.91	0.24	INE742F07288
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	402.37	0.19	INE626J07053
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	401.77	0.19	INE626J07046
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	400.58	0.19	INE626J07038
Asirvad Microfinance Private Limited **	ICRA A	333	337.25	0.16	INE516Q08059
Asirvad Microfinance Private Limited **	ICRA A	333	336.23	0.16	INE516Q08042
Asirvad Microfinance Private Limited **	ICRA A	333	335.35	0.16	INE516Q08034
Asirvad Microfinance Private Limited **	ICRA A	333	334.26	0.16	INE516Q08026
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	50	150.34	0.07	INE556S07020
Total			113,175.40	54.66	
Privately placed / Unlisted Intime Properties Limited (Commercial Mortgage Backed Security) **	IND AAA(SO)	990	9,241.76	4.47	INE425L07015

L&T Income Opportunities Fund (Contd...) (An Open-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Dewan Housing Finance Corporation Limited **	CARE AAA	850	9,007.36	4.35	INE202B07654
Sunny View Estates Private Limited (Shapoorji Pallonji DSRa Guarantee) **	ICRA AA(SO)	800	8,153.78	3.94	INE195S08017
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	400	6,010.16	2.90	INE137K07034
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	495	5,138.50	2.48	INE333L07045
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE AA(SO)	500	5,029.77	2.43	INE445K07189
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	IND AA-	300	4,437.08	2.14	INE137K07026
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA-	290	4,209.72	2.03	INE137K07018
S.D. Corporation Private Limited (Shapoorji Pallonji DSRa Guarantee) **	ICRA AA(SO)	40	4,070.04	1.97	INE660N08045
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE AA(SO)	350	3,643.38	1.76	INE445K07155
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE AA(SO)	350	3,602.08	1.74	INE445K07148
Grand View Estate Private Limited (Shapoorji Pallonji DSRa Guarantee) **	ICRA AA(SO)	30	3,033.92	1.47	INE347N08023
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	150	1,589.79	0.77	INE333L07060
Inox Air Products Limited **	CRISIL AA	100	1,051.21	0.51	INE321A07118
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	ICRA AA(SO)	10	1,011.12	0.49	INE660N08037
Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji DSRa Guarantee) **	ICRA AA(SO)	5	507.95	0.25	INE170M08021
Inox Air Products Limited **	CRISIL AA	10	100.46	0.05	INE321A07092
Total			71,400.21	34.50	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	160	1,884.17	0.91	INE477L07297
Total			1,884.17	0.91	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Manappuram Finance Limited Corporation Bank	ICRA A1+ CRISIL A1+	80	385.29	0.19	INE522D14E4T
		100	96.97	0.05	INE112A16KN5
Total			482.26	0.24	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation / Reverse Repo					
			16,784.64	8.11	
(b) Net Receivables/(Payables)					
			3,246.72	1.58	
Net Assets			206,973.40	100.00	

L&T Income Opportunities Fund (Contd...) (An Open-ended Income Scheme)		
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.		
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.		
Notes:		
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.		
(2) Option wise per unit Net Asset Values are as follows:		
Option	As on beginning of the half-year	As on September 30, 2016
Retail Dividend	₹ 10.5645	₹ 10.8194
Retail Quarterly Dividend	₹ 10.9077	₹ 11.0850
Retail -Growth	₹ 16.6731	₹ 17.6429
Retail Bonus	₹ 16.6684	₹ 17.6380
Dividend	₹ 10.7296	₹ 10.9941
Annual Dividend	₹ 10.5318	₹ 11.1444
Growth	₹ 16.9354	₹ 17.9204
Direct Plan - Dividend	₹ 10.8164	₹ 11.1194
Direct Plan - Annual Dividend	₹ 10.5634	₹ 11.2109
Direct Plan - Growth	₹ 17.1348	₹ 18.1852
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.		
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.		
(5) The dividends declared during the half-year period ended September 30, 2016 under the dividend options of the Scheme are as follows:		
Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Retail Dividend	₹ 0.2528	₹ 0.2342
Retail Quarterly Dividend	₹ 0.3250	₹ 0.3011
Dividend	₹ 0.2528	₹ 0.2342
Annual Dividend	NA	NA
Direct Plan - Dividend	₹ 0.2528	₹ 0.2342
Direct Plan - Annual Dividend	NA	NA
(6) No bonus was declared during the half-year period ended September 30, 2016.		
(7) The Average Maturity Period of the Portfolio has been 2.53 years.		
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.		

L&T FMP - VII (August1095D A) (A Closed-ended Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Reliance JIO Infocomm Limited **	CRISIL AAA	350	3,550.22	14.18	INE110L07013
Dewan Housing Finance Corporation Limited **	CARE AAA	340	3,417.60	13.65	INE202B07FT8
Power Grid Corporation of India Limited **	CRISIL AAA	50	511.21	2.04	INE752E07L44
Rural Development Agriculture & Rural Development **	CRISIL AAA	50	507.01	2.02	INE261F08469
Total			7,986.04	31.89	
Privately Placed/ Unlisted					
Shapoorji Pallonji Limited (Gujarat) Private Limited (Shapoorji Pallonji DSRa Guarantee) **	ICRA AA(SO)	45	4,571.56	18.26	INE170M08021
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE AAA(SO)	440	4,567.55	18.24	INE333L07045
Total			9,139.11	36.50	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
India Infoline Housing Finance Limited **	ICRA AA	310	3,498.65	13.97	INE477L07438
India Infoline Finance Limited **	ICRA AA	250	2,823.90	11.28	INE866I07AE8
Total			6,322.55	25.25	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			1,140.78	4.56	
(b) Net Receivables/(Payables)					
			450.23	1.80	
Net Assets			25,038.71	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year	As on September 30, 2016			
Dividend (Payout)	₹ 10.5045	₹ 11.0434			
Growth	₹ 12.8450	₹ 13.5040			
Direct Plan - Growth	₹ 12.9281	₹ 13.6184			
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 1.73 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP Series X - Plan T (1500 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	150	1,520.58	16.60	INE134E08HE3
Mahindra & Mahindra Financial Services Limited **	IND AAA	140	1,418.12	15.48	INE774D07LK9
Export-Import Bank of India **	CRISIL AAA	130	1,313.55	14.34	INE514E08EN4
Indian Railway Finance Corporation Limited **	CRISIL AAA	80	812.72	8.87	INE053F09GH5
Housing Development Finance Corporation Limited **	CRISIL AAA	158	800.43	8.74	INE001A07N01
Hindustan Petroleum Corporation Limited **	CRISIL AAA	60	611.58	6.68	INE094A07053
Aditya Birla Nuvo Limited **	ICRA AA+	60	608.80	6.65	INE069A08038
Total			7,085.78	77.36	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	ICRA AA+	100	1,152.06	12.58	INE296A07GE2
Total			1,152.06	12.58	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			380.62	4.16	
(b) Net Receivables/(Payables)					
			541.17	5.90	
Net Assets			9,159.63	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					

L&T FMP Series X - Plan T (1500 days) (A Closed-ended Debt Scheme)		
Notes:		
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.		
(2) Option wise per unit Net Asset Values are as follows:		
Option	As on beginning of the half-year	As on September 30, 2016
Growth	₹ 11.8240	₹ 12.4122
Direct Plan - Growth	₹ 11.8527	₹ 12.4517
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.		
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.		
(5) No dividend was declared during the half-year period ended September 30, 2016.		
(6) No bonus was declared during the half-year period ended September 30, 2016.		
(7) The Average Maturity Period of the Portfolio has been 1.39 years.		
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.		

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP Series VIII- Plan J (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			437.38	99.80	
(b) Net Receivables/(Payables)			0.88	0.20	
Net Assets			438.26	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend (payout)		₹ 11.3975		₹ 11.8094	
Growth		₹ 12.5607		₹ 13.0146	
Direct Plan - Growth		₹ 12.6056		₹ 13.0776	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.01 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP - SERIES IX - Plan B (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Airports Authority of India **	ICRA AAA	25	250.12	15.99	INE309K08011
Total			250.12	15.99	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			1,301.95	83.23	
(b) Net Receivables/(Payables)			12.13	0.78	
Net Assets			1,564.20	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend (payout)		₹ 11.3870		₹ 11.8211	
Growth		₹ 12.4716		₹ 12.9470	
Direct Plan - Growth		₹ 12.5444		₹ 13.0389	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.01 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP - Series IX - Plan D (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	106	1,064.40	12.91	INE115A07BP1
Tata Capital Financial Services Limited **	CRISIL AA+	100	1,001.52	12.14	INE306N07D08
Total			2,065.92	25.05	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRA AA+	70	828.61	10.05	INE860H07664
Total			828.61	10.05	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Axis Bank Limited	ICRA A1+	970	958.93	11.63	INE238A16F77
Indian Bank	IND A1+	850	841.25	10.20	INE562A16F1
State Bank of Bikaner and Jaipur	CRISIL A1+	650	642.99	7.80	INE648A16HN4
IDFC Bank Limited	ICRA A1+	400	396.06	4.80	INE092T16223
Total			2,839.23	34.43	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	1,100,000	1,088.38	13.20	IN002016X223
Total			1,088.38	13.20	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			2,250.94	27.29	
(b) Net Receivables/(Payables)			(825.98)	(10.02)	
Net Assets			8,247.10	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend (payout)		₹ 11.1875		₹ 11.6261	
Growth		₹ 12.1991		₹ 12.6793	
Direct Plan - Dividend (payout)		₹ 11.2199		₹ 11.6716	
Direct Plan - Growth		₹ 12.2640		₹ 12.7595	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.13 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP - Series IX - Plan E (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Capital Financial Services Limited **	CRISIL AA+	129	1,295.66	17.43	INE306N07GK9
Mahindra & Mahindra Financial Services Limited **	IND AAA	65	652.87	8.79	INE774D07LQ6
Housing Development Finance Corporation Limited **	CRISIL AAA	60	602.97	8.11	NE001A07H03
Indian Railway Finance Corporation Limited **	CRISIL AAA	14	140.31	1.89	INE053F07751
Total			2,691.81	36.22	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Kotak Mahindra Bank Limited	CRISIL A1+	880	864.88	11.64	INE237A16M12
Indian Bank	IND A1+	850	841.25	11.32	INE562A16F1
State Bank of Bikaner and Jaipur	CRISIL A1+	850	840.83	11.31	INE648A16HN4
Axis Bank Limited	ICRA A1+	520	514.06	6.92	INE238A16F77
Total			3,061.02	41.19	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	1,300,000	1,286.26	17.31	IN002016X223
Total			1,286.26	17.31	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			1,389.47	18.70	
(b) Net Receivables/(Payables)			(996.92)	(13.42)	
Net Assets			7,431.64	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Growth		₹ 12.1863		₹ 12.6837	
Direct Plan - Growth		₹ 12.2757		₹ 12.7864	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.22 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP - Series IX - Plan G (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	4	40.17	14.54	INE115A07BP1
Total			40.17	14.54	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRA AA+	4	47.35	17.14	INE860H07664
Total			47.35	17.14	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Axis Bank Limited	ICRA A1+	30	29.66	10.73	INE238A16F77
Total			29.66	10.73	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	100,000	98.94	35.81	IN002016X223
Total			98.94	35.81	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			155.13	56.14	
(b) Net Receivables/(Payables)			(94.94)	(34.36)	
Net Assets			276.31	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Growth		₹ 12.1405		₹ 12.6042	
Direct Plan - Growth		₹ 12.2310		₹ 12.7109	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.12 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					

L&T FMP - Series IX - Plan H (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
HDB Financial Services Limited **	CRISIL AAA	150	1,504.27	13.73	INE756I07332
Housing Development Finance Corporation Limited **	CRISIL AAA	150	1,500.73	13.70	INE001A07LU2
IDFC Bank Limited **	ICRA AAA	100	1,000.13	9.13	INE092T08816
LIC Housing Finance Limited **	CRISIL AAA	50	501.96	4.58	INE115A07ER1
Rural Electrification Corporation Limited **	CRISIL AAA	50	500.38	4.57	INE020B07HW4
LIC Housing Finance Limited **	CRISIL AAA	8	80.33	0.73	INE115A07BP1
Total			5,087.80	46.44	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
IDFC Bank Limited **	ICRA AAA	47	463.61	4.23	INE092T08097
Total			463.61	4.23	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Axis Bank Limited	ICRA A1+	1,300	1,285.16	11.73	INE238A16F77
Indian Bank	IND A1+	1,050	1,039.20	9.49	INE562A16F1
Total			2,324.36	21.22	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	1,000,000	989.43	9.03	IN002016X223
Total			989.43	9.03	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation			2,625.85	23.97	
(b) Net Receivables/(Payables)			(536.68)	(4.89)	
Net Assets			10,954.37	100.00	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Notes:					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
Option		As on beginning of the half-year		As on September 30, 2016	
Dividend (payout)		₹ 11.4531		₹ 11.8900	
Growth		₹ 12.2911		₹ 12.7599	
Direct Plan - Dividend (payout)		₹ 11.5402		₹ 12.0104	
Direct Plan - Growth		₹ 12.4325		₹ 12.9391	
(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.					
(5) No dividend was declared during the half-year period ended September 30, 2016.					
(6) No bonus was declared during the half-year period ended September 30, 2016.					
(7) The Average Maturity Period of the Portfolio has been 0.09 years.					
(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.					



Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP - Series IX - Plan J (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Capital Financial Services Limited **	CRISIL AA+	88	883.86	17.49	INE306N07GK9
Mahindra & Mahindra Financial Services Limited **	IND AAA	45	451.99	8.94	INE774D07LQ6
Housing Development Finance Corporation Limited **	CRISIL AAA	40	401.98	7.95	INE001A07H03
Indian Railway Finance Corporation Limited **	CRISIL AAA	16	160.36	3.17	INE053F07751
Total			1,898.19	37.55	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Kotak Mahindra Bank Limited	CRISIL A1+	590	579.87	11.47	INE237A16M12
Axis Bank Limited	ICRA A1+	510	504.18	9.98	INE238A16F77
Indian Bank	IND A1+	500	494.86	9.79	INE562A16IF1
State Bank of Bikaner and Jaipur	CRISIL A1+	450	445.15	8.81	INE648A16HN4
Total			2,024.06	40.05	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	900,000	890.49	17.62	IN002016X223
Total			890.49	17.62	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			931.21	18.43	
(b) Net Receivables/(Payables)					
			(690.37)	(13.65)	
Net Assets			5,053.58	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Growth	₹ 12.1090	₹ 12.6030
Direct Plan - Growth	₹ 12.1945	₹ 12.7015

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) No dividend was declared during the half-year period ended September 30, 2016.

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 0.22 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T FMP Series X - Plan B (1119 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Capital Housing Finance Limited **	CRISIL AA+	75	753.24	11.50	INE033L07CL0
Mahindra & Mahindra Financial Services Limited **	IND AAA	72	723.12	11.04	INE774D07LZ7
Tata Capital Financial Services Limited **	CRISIL AA+	70	703.00	10.73	INE306N07GR4
LIC Housing Finance Limited **	CRISIL AAA	18	180.75	2.76	INE115A07BP1
Power Finance Corporation Limited **	CRISIL AAA	4	40.20	0.61	INE134E08DZ7
Total			2,400.31	36.64	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Axis Bank Limited	ICRAA1+	780	771.10	11.77	INE238A16F77
Kotak Mahindra Bank Limited	CRISIL A1+	780	766.60	11.70	INE237A16M12
Indian Bank	IND A1+	750	742.28	11.33	INE562A16IF1
State Bank of Bikaner and Jaipur	CRISIL A1+	550	544.07	8.30	INE648A16HN4
IDFC Bank Limited	ICRAA1+	400	396.06	6.04	INE092T16223
Total			3,220.11	49.14	
Treasury Bill					
91 DAY T-BILL 01-DEC-2016	SOVEREIGN	600,000	593.66	9.06	IN002016X223
Total			593.66	9.06	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			654.75	9.99	
(b) Net Receivables/(Payables)					
			(316.81)	(4.83)	
Net Assets			6,552.02	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend (payout)	₹ 10.7052	₹ 11.1433
Growth	₹ 12.0455	₹ 12.5385
Direct Plan - Growth	₹ 12.1277	₹ 12.6336

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) No dividend was declared during the half-year period ended September 30, 2016.

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 0.22 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T FMP Series X - Plan E (1000 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Shriram Transport Finance Company Limited **	CRISIL AA+	68	680.30	12.23	INE721A07GP5
Total			680.30	12.23	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Tata Motors Finance Limited **	CRISIL AA	50	647.95	11.65	INE909H07AZ3
Sundaram BNP Paribas Home Finance Limited **	CARE AA+	50	646.86	11.63	INE667F07DD2
Total			1,294.81	23.28	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			3,514.21	63.20	
(b) Net Receivables/(Payables)					
			71.45	1.29	
Net Assets			5,560.77	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend (Payout) Option	₹ 11.5340	₹ 11.9718
Growth Option	₹ 12.2552	₹ 12.7203
Direct Plan - Dividend (Payout) Option	₹ 11.6305	₹ 12.1054
Direct Plan - Growth Option	₹ 12.4027	₹ 12.9090

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) No dividend was declared during the half-year period ended September 30, 2016.

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 0.02 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

Half-Yearly Portfolio Statement as on September 30, 2016

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP Series X - Plan O (1027 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Finance Corporation Limited **	CRISIL AAA	96	964.75	16.86	INE134E08DZ7
Family Credit Limited **	ICRAAA+	36	906.76	15.84	INE027E07048
LC Housing Finance Limited **	CRISIL AAA	64	642.66	11.23	INE115A07BP1
Total			2,514.17	43.93	
Privately placed / Unlisted					
Inox Air Products Limited **	CRISIL AA	90	904.10	15.80	INE231A07092
Total			904.10	15.80	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
IDFC Bank Limited **	ICRAAAA	113	1,114.64	19.48	INE092T08097
Total			1,114.64	19.48	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Axis Bank Limited	ICRAA1+	300	296.58	5.18	INE238A16F77
Total			296.58	5.18	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			442.70	7.74	
(b) Net Receivables/(Payables)					
			451.01	7.87	
Net Assets			5,723.20	100.00	

L&T FMP Series X - Plan R (1506 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Rural Electrification Corporation Limited **	CRISIL AAA	4	40.66	14.60	INE020B08815
Power Finance Corporation Limited **	CRISIL AAA	4	40.55	14.56	INE134E08HE3
Steel Authority of India Limited **	IND AA	4	39.92	14.34	INE114A07893
Mahindra & Mahindra Financial Services Limited **	IND AAA	3	30.42	10.93	INE774D07NJ7
LC Housing Finance Limited **	CRISIL AAA	2	20.35	7.31	INE115A07DR3
Aditya Birla Nuvo Limited **	ICRAAA+	2	20.29	7.29	INE069A08038
Hindustan Petroleum Corporation Limited **	CRISIL AAA	1	10.19	3.66	INE094A07053
Total			202.38	72.69	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRAAA+	4	45.97	16.51	INE860H07AT1
Total			45.97	16.51	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			18.04	6.48	
(b) Net Receivables/(Payables)					
			12.03	4.32	
Net Assets			278.42	100.00	

L&T FMP Series X - Plan S (1500 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Indian Railway Finance Corporation Limited **	CRISIL AAA	90	914.31	16.16	INE053F09GH5
Export-Import Bank of India **	CRISIL AAA	90	909.38	16.08	INE514E08EN4
Steel Authority of India Limited **	IND AA	89	888.13	15.70	INE114A07893
Hindustan Petroleum Corporation Limited **	CRISIL AAA	33	336.37	5.95	INE094A07053
LC Housing Finance Limited **	CRISIL AAA	28	284.86	5.04	INE115A07DR3
Mahindra & Mahindra Financial Services Limited **	IND AAA	20	202.59	3.58	INE774D07LK9
Housing Development Finance Corporation Limited **	CRISIL AAA	28	141.85	2.51	INE001A07N01
Power Finance Corporation Limited **	CRISIL AAA	13	131.78	2.33	INE134E08HE3
Total			3,809.27	67.35	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Aditya Birla Finance Limited **	ICRAAA+	70	804.43	14.22	INE860H07AT1
Bajaj Finance Limited **	ICRAAA+	50	576.03	10.18	INE296A07GE2
Total			1,380.46	24.40	
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
			223.87	3.96	
(b) Net Receivables/(Payables)					
			243.16	4.29	
Net Assets			5,656.76	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2016 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2016
Dividend (payout)	₹ 11.5000	₹ 11.9885
Growth	₹ 12.0641	₹ 12.5765
Direct Plan - Dividend (payout)	₹ 11.5960	₹ 12.1220
Direct Plan - Growth	₹ 12.2002	₹ 12.7534

(3) The total outstanding exposure in derivative instruments as on September 30, 2016 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2016 is Nil.

(5) No dividend was declared during the half-year period ended September 30, 2016.

(6) No bonus was declared during the half-year period ended September 30, 2016.

(7) The Average Maturity Period of the Portfolio has been 0.19 years.

(8) Investment in Repo of Corporate Debt Securities during the half-year period ended September 30, 2016 is Nil.

L&T Triple A Bond Fund (An Open-ended Pure Income Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,509.71	4.64	INE001A07PMQ
Power Finance Corporation Limited **	CRISIL AAA	200	2,016.41	3.73	INE134E08H12
Power Grid Corporation of India Limited **	CRISIL AAA	50	546.54	1.01	INE752E07LC0
Aditya Birla Nuvo Limited **	ICRAAA+	46	466.75	0.86	INE069A08038
Housing Development Finance Corporation Limited **	CRISIL AAA	25	253.58	0.47	INE001A07JQ4
LC Housing Finance Limited **	CRISIL AAA	12	122.08	0.23	INE115A07DR3
Rural Electrification Corporation Limited **	CRISIL AAA	10	101.72	0.19	INE020B08773
Housing Development Finance Corporation Limited **	CRISIL AAA	10	101.53	0.19	INE001A07JC4
Steel Authority of India Limited **	IND AA	10	101.00	0.19	INE114A07836
Mahindra & Mahindra Financial Services Limited **	IND AAA	2	20.28	0.04	INE774D07NJ7
Dewan Housing Finance Corporation Limited **	CARE AAA	6	0.06	~	INE202B07HQ0
Total			6,239.66	11.55	
GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	8,000,000	8,324.99	15.40	IN0020150010
07.59% GOI 11-JAN-2026	SOVEREIGN	6,700,000	6,984.72	12.92	IN0020150093
07.35% GOI 22-JUN-2024	SOVEREIGN	6,500,000	6,635.27	12.27	IN0020090034
07.59% GOI 20-MAR-2029	SOVEREIGN	5,700,000	5,967.45	11.04	IN0020150069
OTHERS					
(a) Collateralised Borrowing and Lending Obligation/ Reverse Repo					
			1,331.51	2.46	
(b) Net Receivables/(Payables)					
			1,135.83	2.10	
Net Assets			54,055.64	100.00	
~ Less than 0.01					
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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